## EXTRACTED OIL & DERIVATIVES CO.

ISO 9001 - 14001

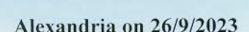
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# شرعة الزيوت المستخلصة ومنتجانها

الحاصلة على شهادة الأيزو ( 400 - 1500) المركز الرئيسى : 70 ش قتال السويس - محرم بك تليفون : ٢٨١٩٢٨ - ٢٨١٦٢٢٨ - ٢٨١٧٢٥٩ - ٣/٣٨١٨٠٩٠ - قاكس : ٢٥١٨١٩١ - ٣٨١٨٠٩٣ - ٣٨١٨٠٩٣ - ٣٨١٨٠٩٣ - ٣٨١٨٠٩٣ - ٣٨١٨٠٩٣ - ٢٨١٨٠٩٣ - ص.ب. : محرم بك



# Gentlemen/Egyptian Stock Exchange Disclosure Sector - Alexandria

After Greetings.....

We have the honor to enclose herewith the following:

- 1 Budget as of 30/6/2023
- 2 Statement of income and comprehensive income for the period from 1/7/2022 to 30/6/2023
- 3 Statement of cash flows for the period from 1/7/2022 to 30/6/2023
- 4 Statement of changes in ownership rights for the period ending on 30/6/2023
- 5 List of proposed dividends for the fiscal year ending on 30/6/2023
- 6 Supplementary clarifications to the financial statements
- 7 Board of Directors' report on the work of the year ending on 30/6/2023
- 8 Governance report for the financial year ending on 30/6/2023
- 9 A copy of the reports of the company's auditors.

Please accept them with great appreciation and respect.....

Managing Director (Executive)

Chemist/Mohamed Refaat Hijab

شِركة الزيوك المستخلصة ومنجانها



# محاسب قانونت مُماب أكرم عبد الله مراجعون و مستشارون

# Auditor's Report

To the Shareholders of Extracted Oils & Derivatives an Egyptian Joint stock company.

# Report on financial statements

We have audited the accompanying financial statements of Extracted Oils & Derivatives an Egyptian Joint stock company represented in statement of financial position as of June 30, 2023 and related income statement for the period from July 1/2023 to June 30,2023 and Statement of Equity change and cash flow statement for the year ended June 30,2023 and notes to the financial statements, including a summary of significant accounting policies.

# Management's responsibility

Preparing these financial statements is the responsibility of the company's management .the management is responsible for preparing and presenting the financial statement in a fair and clear presentation in accordance to the Egyptian Accounting Standards Also designing & maintaining internal control system.

# our responsibility

Is to express an opinion on these financial statements based on our audit



# معاسب قانونت **مُهاب أكر م عبد اللّه**

مراجعون و مستشارون

We conducted our audit in accordance with the Egyptian audit standards and in compliance with local laws and regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are

free from material misstatement. An audit also includes examining , on a test basis ,evidence supporting the amounts and disclosures in the financial statements .the procedures chosen depend on the auditor personal judgment ,

An audit also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

# Basis for qualified opinion

- -Given the history of our association with the audit mission in 6/8/2023 We were unable to supervise the inventory process on 6/30/2023, and therefore we took the alternative procedures available to us, and according to what was stated in detail in the clarifications supplementing the financial statements, the following was noted:
- The legal dispute is still ongoing between the company and the Alexandria Governorate regarding three plots of land overlapping in total area.43 thousand square meters belonging



# معاسب مانونت **مُعاب أكر م عبد ال**لّه

مراجعون و مستشارون

to the Moharram Bey factory, which is rented by the company, and its rental value is determined by the Supreme Committee for State Property Estimation, with the right to request ownership when the conditions specified in the lease contracts are met. In return, the governorate demands a usufruct right, and one of the repercussions of this dispute is the governorate's demand for about 358 million pounds for Usufruct right according to his latest claim until 12/26/2022. In a related context, a ruling was issued refusing to release the company from the usufruct right to one of the disputed plots of land with

an area of 16,000 square meters for the period from March 1976 until December 2013. The expert estimated it at about 40 million pounds, and it was included. In return, the company has an amount of 20 million in its financial statements, including the rents due.

The company also has the right to own the other two plots of land. The company has appealed the cassation ruling No. 6197/91 O.

- Fixed assets include machinery and equipment that have been out of operation for several years. Their net book value is an amount2,710,000 pounds, and its impairment value was estimated at 1,395,000 pounds years ago. We recommend reestimating the impairment value.

# C.A

# ماسب قانونم **مُهاب أكرم عبد اللّه**

مراجعون و مستشارون

- There are projects under construction that have been suspended for an amount 377,000 EGP as well

Another project to rehabilitate the refining unit at the Damanhour factory, carried over from previous years, for an amount4,944,000 EGP, as what was spent during the year amounted to only 927,000 EGP

As for the Al-Muzaib rehabilitation project, its accumulated costs 7,224,000 EGP, as what was spent during the year amounted to only 62,000 EGP

- Inventory includes stagnant, damaged, and slow-moving items 10,193,000 pounds. All recommendations of the committee formed for this purpose must be implemented at its session held on 12/5/2022.
- -Customer balances include an amount5,285,065 pounds, who have completely stopped paying for years. These debts must be addressed and reconciled with the decrease in customers account that was made in the amount of 5,848,000 pounds. The decrease in the balances of customers who are late in paying must also be studied, in addition to the presence of an amount of 164,788 pounds of representatives who have stopped supplying.



# مداسب فانونم وُهاب أكر م عبد الله

مراجعون و مستشارون

- Accounts receivable include the following:
- 1- The amount of 2,434,991 pounds is the value of the shortage of soybean and olive oils at the Moharram Bey factory, and the incident was referred to the prosecution on 4/26/2020, and the decrease was estimated at 50%.
- 2- The amount of 2,924,849 pounds is the value of the silicate unit rehabilitation project since 2003. We recommend estimating the impairment value until the lawsuits filed by the company and the corresponding lawsuits from the contractor are decided.
- 3- The amount of 1,570,487 pounds paid to the employees on the occasion of Eid Al-Adha.
- 4- A balance to Multi Trade Company in the amount of 370,640 pounds, noting that the decrease was estimated in its full value.
- 5- The balance of the Pharaonic Company for Transport and Trade amounted to 247,481 EGP, and the decrease was estimated at 50%.

The company maintains proper books of accounts which include all that required by the statutes of the company and the accompanying financial statement are in agreement therewith.



# محاسب قانونب مُماب أكرم عبد الله مراجعون و مستشارون

## In our opinion, except for the effects of the matter described in the Basis for qualified opinion section

the financial statements referred to above together with the notes attached thereto, present fairly, in all material respect, the company's financial position as of June 30,2023 and the result of its operations for the year then ended in accordance with the generally accepted accounting standards and in compliance with local laws and regulations.

# Attention grabbing paragraphs Without considering the following as reservations

-The balance of the provision for disputed taxes reached6/30/2023 The amount of 1,922,018 EGP, and we recommend that it be supplemented instead of what was used during the year, in order to confront the examination differences from income taxes, value-added taxes, and penalties.

In this context, we draw attention to what was stated in the tax position disclosed in the supplementary clarifications, where it was explained that the claim for value taxes Added in the amount of 44.964 million pounds, in addition to the additional tax, which the company appealed on Form 15 and initiated the dispute until the internal committee issued its decision to cancel the tax office's estimates and what it did in subjecting rationed oil to tax, despite the fact that the table tax had previously been paid with the knowledge of the holding company.

C.A

محاسب قانونم

# مُماب أكرم عبد الله

مراجعون و مستشارون

Thus, the committee has proven from an objective point of view the company has the right to reduce the differences by about 40.180 million pounds.

- Registration must be completed in legal books

-It is required to support the reserves, especially after using them to cover carryover losses.

-The company included in its cash balances in banks the credit balance of the National Bank of Kuwait in the amount of7,125,377 pounds, deducted from the debit balances. We recommend not performing offsets when displaying current assets and liabilities.

-Efforts must be intensified to collect compensation from the insurance company for the Moharam Bek factory fires, which are estimated at approximately4 million pounds for the hydrogenation department and about 1.5 million pounds for the oil production department.

Report on other legal and regulatory requirements

The financial information referred to in the report of the company's managers prepared in compliance with law no159 of 1981 and the executive regulations attached thereto is in agreement with the company's accounting records within the limit that such information is recorded therein.

Alexandria in 26/09/2024



Extracted Oils & Derivatives An Egyptian joint stock company according to the Law No. 159 of 1981.

#### Statement oF Financial Position AS OF JUNE 30/2023

		In thousened pound	In thousened pound
	Note number	30/06/2023	30/06/2022
Assets		value	value
Non - current assets			
Fixed assets	4	72086	56380
Projects under construction	5	14198	30678
Investments in governoment bonds	6	132	132
Total non current assets		86416	87190
Current assets	1		
Inventory	(1-7)	221691	822335
Letters of credit	(2-7)	15507	0
Account Receivable	8	43925	33044
Accrued from realtied parties	(1-9)	37786	0
Cash equivalants	10	34102	53284
Total current assets		353011	908663
Total assets	1	439427	995853
Equity and liabilities	1		
Equity			
Capital issued & paid	11	200000	200000
Reserves	12	23807	37378
Losses / Accumulated profit	13	772	-18962
Net profit		26294	17370
Total equity	1 [	250873	235786
Non current liabilities			
Deferred tax liabilities	(2-14)	7539	5786
Other liabilities	1	0	0
Total non current liabilities	1	7539	5786
Current liabilities			
Account Payable	15	162241	129200
Provisions	16	9228	31757
Income tax	(1-14)	9546	4067
Accrued from related parties	(B-9)	0	589257
Total current liabilities	, ,	181015	754281
Total Liabilities		188554	760067
Total equity and liabilities		439427	995853

Attached notes and accouting policies are part of financial statement



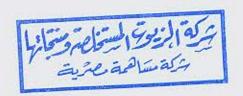
## Extracted Oils & Derivatives .Co Income Statement (profit or losses ) For the period ended June 30/2023

		In thousened pound	In thousened pound
List	Note number	30/06/2023	30/06/2022
Net sales	17	3626288	2827896
(Less)		0.405574	0700005
Sales cost / Cost of revenue acquisition	18	3495574	3708605
Gross profit Add / Less	-	130714	119291
Other revenue	22	6018	3499
Selling and destrbuting expenses	20	30816	25587
General & Administrative Expenses	19	75973	67587
Salaries and allowances of board members	13	1260	1183
Provisions	16	0	10510
Other Operation Expenses	21	11193	1677
Extraordinarly losses	2.	0	0
Net profit		17490	16246
Add / Less	22	15401	3857
Currency exchange losses Credit interest	22 22	15491 4607	2027
Credit interest	22	4607	
Net financing revenue		20098	5884
Investments revenue	22	5	5
Net profit before tax		37593	22135
Less Income tax	(1.14)	9546	4067
Deferred tax	(1-14) (2-14)	1753	698
Net profit after tax	23	26294	17370
iver profit after tax	2.5	20204	17070
The basic share of stock and the deductible of profit in pounds		0.131	0.087



#### Extracted Oils & Derivatives . Co Statement Of Comprehensive Income For the period ended June 30/2023

		In thousened pound	In thousened poun
List	page number	30/06/2023	30/06/2022
Profit Period		26294	17370
other comprehensive income			
Currency differences from translating foreign operations.	is "		
Financial investments available for sale			
Cash flow coverage			
profit ( losses ) of			
Actuarial of defined benefit pension systems			
Enterprise share of comprehensive income			
The other is in sister companies			
Income tax related to other comprehensive income components			
Total other comprehensive income after deducting tax			
Total comprehensive income for the period		26294	26294



# Extracted Oils & Derivatives A joint stock company Under the provisions of Law No. 159 in 1981 Statement of Cash Flows on 06/30/2023

	30/06/2023	30/06/2022
	In thousened pound	In thousened pour
Operating activities cash flows	07500	00405
Net profits of the period according to the income statement	37593	22135
Reconciliation of net profits to		
net funds generated from operating activities	7400	6202
Fixed assets depresiation	7163	5393
The opposite of impairment losses	22520	10510
Decrease (increase) in provisions	-22529	10510
Capital profits	0	0
Credit interests	-4607	0
Operating profits before changes in current assets and liabilities	17620	38038
Decrease (increase) in inventory	585137	-643483
Decrease (increase) in Accounts Receivable & Other debit balances	-10881	-1577
Increase in debit balances - Holding Company	-37786	24348
Decrease in assets held for sale	0	0
Increase in Accounts Payable & Other creditors balances	33041	34522
Increase in creditors balances - Holding Company	-589257	589257
Credit interests	0	0
Decrease (increase) in other Liabilities	5479	377
Other creditors balances	0	0
Year's Tax	-9546	-4030
Net cash flows available from (used in) operating activities	-6193	37452
Cash flows from investments activities :		
Payments to purchase fixed assets	-22869	-7587
Decrease in projects under construction	16480	0
collect from sale of ( fixed assets ) investments	0	0
Decrease in bond	0	0
Interests earned	4607	0
شركة مساهمة معرية	-1782	-7587
Increase in the company's capital	0	0
Premium issue capital reserve	0	0
Profits distributions	-11979	0
Reconciliation ( profit / deferred losses )	772	0
Net available flows in financing activities	-11207	0
Net increase ( decrease ) in cash equivalents through the period	-19182	0
Cash equivalents at the beginning of the period	53284	23419
Cash equivalents at the end of the period	34102	53284
The comparison figures tab has been prepared to be	5	-
consistent with the current period's figures.		
The attached clarifications are complementary to		
the financial statements and should be read alongside them.		

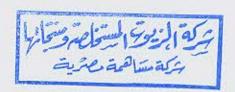
Extracted Oils & Derivatives A joint stock company

Changes in Equity Statement

	Total	Profit / ( Losses ) of the year	Profit ( Losses ) Deferred losses	Reserves	Capital (issued & paid)	Page number	List
tho	usand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds		
151	235786	17370	-18962	37378	200000		Balance in 1 july 2023
	-11979	-11979	0				Transactions with the company's shareholders
	772	-5391	772	5391			Converled to Accumulated profit
	0	0	18962	-18962		13	Reconciliations on profit and accumulated losses
	-			-			
	<u></u>			<u> </u>	1		Total Transactions with the company's shareholders
	0						Comprehensive income
	26294	26294					Net profit of the year
	0	0					Total Comprehensive income
	250873	26294	772	23807	200000		Balance in 30 june 2023
		<u> </u>					

2023

The attached accounting explanations and policies, Part 1, are complementary to the financial statements and should be read in conjunction with them.



## Extracted Oils & Derivatives A joint stock company

					2022	Changes in Equity Statement
Total	Profit / ( Losses ) of the year	Profit ( Losses ) Deferred losses	Reserves	Capital (issued & paid)	Page number	List
thousand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds	thousand Eg. pounds		
218161	-20552	1335	37378	200000		Balance in 1 july 2021
0	0	0				Transactions with the company's shareholders
0	20552	-20552				Converted to Accumulated profit
255		255			13	Reconciliations on profit and accumulated losses
-20297		-20297		· · · · · · · · · · · · · · · · · · ·		Total Transactions with the company's shareholders
<del></del>	·					
0						
17370	17370		0			Comprehensive income Net profit of the year
17370	17370					Total Comprehensive income
235786	17370	-18962	37378	200000		Balance in 30 june 2022
				7		

The attached accounting explanations and policies, Part 1, are complementary to the financial statements and should be read in conjunction with them.



#### **Extracted oils and Derivatives**

"A joint stock company "

Supplementary notes to the financial statements for the period ending on June 30, 2023

## 1- About the company

### - Legal form:-

- The company was established pursuant to Presidential Decree No534 for a year 1959 It is published in the Official Gazette by issue number81Issued on 4/23/1959.
- Some companies were merged with it pursuant to the President of the Republic's decision to nationalize in implementation of Law No72 for a year 1963 It is published in the Official Gazette by issue 177 in 8August year 1963Then it became owned by the Holding Company for Food Industries in accordance with the provisions of the General Business Sector Companies Law No203 for a year 1991 And its executive regulations(An Egyptian joint stock subsidiary)Its statute is published in Official Gazette No85in4/13/1993The company's issued capital (52.4one million pound) Distributed on 5240000 stock with a nominal value per share 10 pounds owned by the Holding Company for Food Industries and dated 2/26/1998 The number of shares sold reached 51.069% Of the company's total capital shares.
- -on the date 2/27/1999 It was approved to convert the company to law159 for a year1981On behalf of the Extracted Oils and its Products Company, based on the decision of the Extraordinary General Assembly held on2/26/1998 The commercial registry was registered under Application No3357on the date 4/24/1999 The company's articles of association were published in the Companies Gazette, issue no1005 June month1999.
- -Based on the Extraordinary General Assembly held on10/21/2006The amendment to the article has been approved(6)From the company's articles of association and accordingly:-
- \*Determine the authorized capital of the company at:200one million pound(Two hundred million Egyptian pounds)The company's issued capital was set at an amount157.2one million pound(Only one hundred fifty-seven million and two hundred thousand Egyptian pounds)Distributed on157.2One million shares, the nominal value of each share is one Egyptian pound, all fully paid nominal dash shares. Itraded on the stock exchange..

\*The decision was issued by the Extraordinary General Assembly held on 5/26/2018 By approving an increase in the authorized capital of200million pounds to 400million and increase the issued capital from157.200million pounds to200million pounds, an increase of42.80One million pounds in cash distributed among a number42.80One million shares with a nominal value of one pound per share were fully redeemed. duration of partnership The specified period for this company is (fifty) years starting from the date the company acquires legal personality. This period may be extended or shortened by a decision of the extraordinary general assembly.

Registration on the stock exchange

The company is listed on the official Schedule A of the Egyptian Stock Exchang -Headquarters of the main center35Suez Canal St. - Moharram Bey - Alexandria. -Chairman of the Board of Directors is an engineer/Mahmoud Magdy Mohamed Fathi Hegazy.

-The managing director of the company is a chemist/Muhammad Rifaat Hijab

## -Date and authority to issue the financial statements:

The financial statements were issued with the approval of the company's Board of Directors in session No376on the date9/17/2023.

## The company's purpose is as follows:-

- She works for herself and for others in Egypt and abroad in manufacturing and extracting oils from all plant materials
Animals, refining them, manufacturing soap, industrial soap, industrial detergents, and feed, and trading in them.

# 2- Basis for preparing financial statements

The financial statements are prepared in accordance with the continuity assumption and the historical cost principle, except for financial assets and liabilities, which are stated at fair value and amortized cost. Historical cost generally depends on the fair value of the consideration delivered to obtain assets.

- 1,2. Compliance with accounting standards and laws
- -The financial statements were prepared in accordance with Egyptian accounting standards and in light of the relevant Egyptian laws and regulations.
- -The most important policies applied by the company were disclosed in Note No(3).
- 2,2.Transaction and presentation currency

The currency used in presenting the financial statements is the Egyptian pound, which represents the company's functional currency.

3,2. Use estimates and assumptions

The preparation of financial statements in accordance with Egyptian Accounting Standards requires management to use personal judgment, estimates and assumptions that affect the application of policies and the presented values of assets, liabilities, income and expenses. Estimates and related assumptions are based on historical experience and various other factors. Actual results may differ from these estimates.

Estimates and related assumptions are reviewed periodically.

A change in accounting estimates is recognized in the period in which the estimate is changed if the change affects that period only, or in the period of the change and future periods if the change affects both.

The following are the most important items on which these estimates and personal judgment are used:

- Proof of deferred tax.
- Useful lives of fixed assets.
- Allocations and potential liabilities.
- Decline in the value of assets.
- Decline in the value of non-financial assets.

#### 4,2. Measuring fair values

The fair value of financial instruments is determined based on the market value of the financial instrument or similar financial instruments at the date of the financial statements without deducting any estimated future selling costs. The values of financial assets are determined at the current purchase prices for those assets, while the value of financial liabilities is determined at the current prices at which those liabilities can be settled.

In the event that there is no active market to determine the fair value of financial instruments, the fair value is estimated using various evaluation methods, taking into account the prices of transactions that have recently taken place or being guided by the current fair value of other substantially similar instruments. Or using the discounted cash flow method or any other evaluation method that produces reliable values

When using the discounted cash flow method as a valuation method, future cash flows are estimated based on management's best estimates. The discount rate used is determined in light of the prevailing market price on the date of the financial statements for financial instruments similar in nature and terms.

# 3- The most important accounting policies followed

The accounting policies described below are applied consistently throughout the financial years presented in these financial statements.

#### 1,3. Transactions in foreign currencies

The company maintains its accounts in Egyptian pounds, and foreign transactions are translated into the company's dealing currency at the exchange rate on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currency are translated into Egyptian pounds according to the exchange rate at the date of the financial statements.

Assets and liabilities measured at fair value in a foreign currency are translated at the exchange rate used when determining the fair value.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

In general, currency differences are recognized in the statement of profit or loss. Except for currency differences resulting from the translation of what is recognized in other comprehensive income items:

 Financial obligations that have been designated as a risk hedging instrument to cover the risk of net investment in a foreign activity as long as the hedging remains effective.

- Hedging instruments used for cash flow risk as long as the hedging is effective.
- The accounting policies described below are applied consistently throughout the financial years presented in these financial statements.

#### 2,3. Discontinuous operations

- -Discontinued operations are the part of a company's operations whose operations and cash flows can be distinguished from the rest of the company
- -The classification of a discontinued operation is achieved upon disposal or when the operation meets the requirements for classification as held for sale, whichever comes first..
- -When the operation is classified as a discontinued operation, the comparative numbers in the income statement are adjusted(Profits or losses) and other comprehensive income as if the operation had been disposed of from the beginning of the comparison period.
- 3,3. Fixed assets and their depreciation

Recognition and measurement first

- -An item is recognized as a fixed asset when it is likely that future economic benefits will flow to the entity from this item, and the cost of the item can be measured reliably..
- -Fixed assets are stated at cost less accumulated depreciation and losses resulting from impairment.
- -The cost includes all direct costs related to the acquisition of the asset, and for assets that are constructed internally, the cost of the asset includes the cost of raw materials, direct labor, and other direct costs required by the process of preparing those assets to reach their operational condition and in the location and purpose for which they were acquired, as well as the costs of removing them and re-leveling the site in which they are located. It has the assets
- -The components of fixed assets with different useful lives are accounted for as separate items within those assets.
- -Purchased computer software that is effectively an integral part of hardware is capitalized as part of that hardware.
- -The cost of borrowing related to the acquisition, construction or production of assets represents an element of the cost of these assets and its capitalization ceases when the asset reaches the location and condition for which it was acquired. The cost of this borrowing is then included in the income statement when incurred..
- -Gains or losses resulting from the disposal of fixed assets are recognized in the income statement.

Post-acquisition costs

The cost of replacing one of the components of the asset is recognized in the cost of the asset after excluding the cost of that component when the company incurs that cost and if it is likely that future economic benefits will flow to the company as a result of replacing this component, provided that its cost can be measured with a high degree of accuracy. This and other costs are recognized in the income statement. As an expense when incurred.



Depreciation

-The depreciable value of the fixed asset is depreciated, which is the cost of the asset less its salvage value

According to the (straight-line method), over the estimated useful life of each type of fixed asset, depreciation is charged to the income statement, and land is not depreciated. The following is a statement of the estimated useful lives for the current period.

	the years		the years
Activity buildings	50	Means of transport	10
Service buildings	50	Service machines	33
administration	50	tools	10
buildings furniture	20	Balancers of different sizes	20
Internal roads	20	Air conditioning, photography units, and computer	5
Production activity machines	20	The Control of the Control	

Depreciation of the asset begins when the asset is fit for use for the purpose for which it was intended. At the date of the financial statements, the methods of depreciation, the useful lives of the assets, and their salvage value are reviewed. It is modified if necessary.

#### 4,3. Projects under construction

The amounts spent for the purpose of constructing or purchasing fixed assets are recognized in the projects under construction item, and are measured at cost less accumulated impairment in value. No depreciation is calculated for them until they are transferred to the fixed assets item. The cost includes all directly related expenses necessary to prepare the asset to its condition. It is operated for the purpose for which it was acquired, and projects under implementation are transferred To fixed assets when they are completed and available for use.

#### 5,3. Inventory

-Inventories are stated at cost or net realizable value, whichever is lower. The net selling value represents the expected selling price through normal activity, less the estimated cost of completion and selling expenses. Inventory items are evaluated according to the following principles::

-For raw materials, spare parts, chemicals, fuel, oils, supplies and supplies, at cost or net sales value, whichever is lower. The cost is calculated on the basis of the weighted average. The cost includes all expenses incurred by the company to bring the inventory to its current location and condition..

-For finished production and in-process, according to the industrial cost or net sales value, whichever is less.

#### 6,3. Transactions with related parties

-Transactions with related parties carried out by the company in the course of its normal transactions are recorded in accordance with the conditions and on the same basis as dealing with others, and without affecting the profits and financial position of the company..

-At the end of the fiscal year, the compensation contracts are presented and a license to conclude the compensation contracts for the following year is requested from the General Assembly.

-Relationships and transactions with related parties and putstanding balances are disclosed in the notes to the items of the financial position.

7,3. Cash and cash equivalents

Cash and cash equivalents include cash balances on hand, banks, and demand deposits, as well as bank overdraft balances that are paid upon request and which are an integral part of the company's money management system. It also includes

short-term, highly liquid investments that can be easily converted into specific amounts of cash and are subject to risk. There is little change in its value.

8.3.impermant

A . Non-derivative financial assets

Financial assets that are not classified as valued at fair value through the income statement, including shares that are accounted for using the equity method. The company assesses at the end of each financial period whether there is objective evidence of an impairment in the value of the asset.

Objective evidence of an asset's impairment includes:

- Failure or delay in payment by a debtor.

- Rescheduling amounts owed to the company on terms that the company would not have accepted in other circumstances.
- Indications of the bankruptcy of the debtor or issuer.
- Adverse changes in the payment status of borrowers or issuers.
- -The disappearance of an active market for a financial asset due to financial difficulties.
- -The presence of clear data indicating that there is a measurable decrease in the expected future cash flows from a company's financial assets.

For an investment in an equity instrument, objective evidence of impairment includes a significant or persistent decline in the fair value below its cost. The company considers the decrease to be20lt is important that the period of nine months is considered continuous.

#### B .Financial assets recorded at amortized cost

The company assesses whether there is objective evidence of an impairment in the value of these assets individually or at the combined level. All assets that individually represent relative importance are evaluated for impairment individually, and in the event that there is no evidence of impairment of these assets individually, they are evaluated collectively regarding any impairment in value that has occurred and has not yet been identified on the individual assets. Assets that are not individually considered to be relatively significant are assessed collectively for any impairment. For the purposes of aggregated assessment of assets, assets with similar risk characteristics are grouped together.

When assessing impairment at the aggregate level of assets, the company uses historical information about the timing of recovery of the loss resulting from the impairment and the value of the losses incurred, and makes adjustments if the current economic and credit conditions indicate that the effective losses are likely to be more or less than expected according to historical indicators.. Impairment losses are calculated as the difference between the asset's book value and the present value of expected future cash flows discounted at the financial asset's original effective interest rate. The value of the loss is recognized in profit or loss, and the book value of the asset is reduced through the use of an impairment allowance account. If the company considers that there are no realistic possibilities of reversing the loss resulting from the impairment of the asset, the related value is written off..

If the amount of the impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, then the previously recognized impairment loss is reversed through profit or loss..

#### C. Financial assets available for sale

Impairment losses are recognized in financial assets available for sale by reclassifying losses that were previously recognized within other comprehensive income items and collected in the fair value reserve and recognized in profit or loss. The amount of the combined loss excluded from equity and recognized in profit or loss represents the difference between Acquisition cost(Net after any consumption or payment of any principal amount)The fair value is less any impairment loss for this financial asset that was previously recognized in profit or loss..

When the fair value of a debt instrument classified as available for sale increases in any subsequent period and this increase is objectively related to an event that occurred after the impairment loss was recognized in profit or loss, then this impairment loss is reversed in profit or loss.

Impairment losses recognized in profit or loss are not reversed for any investment in an equity instrument classified as available for sale in profit or loss..

#### D. Non-financial assets

At the end of each financial period, the Company reviews the carrying values of the Company's non-financial assets (Other than biological assets, real estate investments, inventory, and deferred tax assets) To determine if there is an indicator of decay. If this is the case, the company makes an estimate of the recoverable value of the asset. An impairment test for goodwill is conducted annually.

To perform an impairment test for an asset, the assets are grouped together into the smallest asset group that includes the asset and that generates cash inflows from continuing use that are largely independent of cash inflows from other assets or groups of assets.-Cash generating units. The goodwill acquired in a business combination is distributed among the cash-generating units or groups of these units of the acquiring company that are expected to benefit from the combination..

The recoverable value of an asset or cash-generating unit is its fair value less costs to sell or its value in use, whichever is greater. The value in use of an asset is the present value of future cash flows expected to occur, discounted at a pretax discount rate that reflects current market estimates of the time value of money and the risks specific to the asset or cash-generating unit..

An impairment loss is recognized if the book value of the asset or cashgenerating unit is greater than its recoverable value..

An impairment loss is recognized in profit or loss. It is distributed first to reduce the book value of the goodwill distributed to the cash generating unit, then the other assets of the unit are reduced proportionately on the basis of the book value of each asset in the unit.. An impairment loss of goodwill is not reversed in a subsequent period. For other assets, impairment losses are reversed to the extent that they do not exceed the carrying amount that would have been determined. (Net after depreciation and amortization) Unless an impairment loss has been recognized for the asset in prior years.

#### 9,3. Capital

\*\* Ordinary shares

Costs directly related to the issuance of ordinary shares and stock options are recognized as a reduction of shareholders' equity.

\*\* Buyback of capital shares

When shares of the issued capital are repurchased, the amount paid for the repurchase, which includes all direct costs related to the repurchase, is recognized as a change in ownership rights. The purchased shares are classified as treasury shares and appear deducted from the total ownership rights.

\*\* Dividend profit

Dividends are recognized as a liability in the year in which the distribution is announced and upon the issuance of a decision by the company's general assembly.

\*\* Capital management

-The policy of the company's Board of Directors is to maintain strong capital in order to maintain the confidence of investors, creditors and the market, as well as to meet future developments in activity...

-The company's board of directors monitors the return on capital, which the company defines as the net profit for the year divided by total shareholders' equity. The company's board of directors also monitors the level of dividend distributions to shareholders..

-There are no changes in the company's capital management strategy during the year, and the company is not subject to any external requirements imposed on its capital...

#### 10,3. Reserves

Legal reserve

-In accordance with the requirements of the Companies Law and the Company's Articles of Association, a percentage is set aside5%From the net annual profits to form the legal reserve. These amounts will be stopped when this reserve reaches an equivalent amount100%Of the company's issued capital. If the balance of the legal reserve falls below the prescribed limit, the company is required to return to reserve5%of net annual profits until the reserve balance is reached100%From the issued capital again.

-The legal reserve is not distributable, and the legal reserve can be used to increase capital or reduce carried forward losses.

#### Extraordinary reserve

-In accordance with the company's bylaws, an extraordinary reserve is formed from the remaining profits after distributions based on the proposal of the Board of Directors and the approval of the company's General Assembly on that formation. The reserve is used based on the proposal of the Board of Directors for what is in the interest of the company..

#### 11,3. Borrowing

-The borrowing is initially recognized at the values received, and the amounts due within a year are classified within current liabilities, unless the company has the right to postpone payment of the loan balance for a period of more than a year after the financial position date, in which case the loan is presented within long-term liabilities.. -Interest-bearing loans and credit facilities are measured after initial recognition on the basis of the amortized cost using the effective interest rate method, and the profits or losses resulting from excluding liabilities, in addition to the depreciation process using the effective interest rate method, are included in the statement of profits or losses..

-The amortized cost is calculated taking into account any discount or premium and fees or costs that are part of the effective interest rate. Depreciation at the effective interest rate is included within the financing expenses in the statement of profits or losses.

12,3. Suppliers and other credit balances

Trade creditors are recognized at nominal value, and liabilities are recognized (Dues) The amounts that will be paid in the future for the goods and services received.

#### 13,3. provisions

- Provisions are recognized when there is a present legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be used to settle the obligation. It can be estimated reliably, and the company reviews the allocations at the date of preparing the budget and adjusts it according to its current best estimate.
- -The value of provisions is determined as the present value of expected future cash flows discounted at a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the book value of the provision resulting from using discounting to find the present value, which reflects the passage of time, is recognized as a borrowing cost..

#### Legal claims

A provision for legal claims is recognized when there are legal claims against the company and after obtaining appropriate legal advice.

#### Other allocations

Other provisions are recognized when there are expected claims from other parties in relation to the company's activities, in accordance with the latest developments, discussions and agreements with those parties..

#### 14,3. Revenue

Revenue resulting from merchandise sales of goods is recognized if the following conditions are collectively met: -

- When the amount of revenue can be measured reliably
- When the flow of economic benefits related to the transaction to the company is likely to occur
- When the extent of the transaction completed at the end of the financial period can be measured reliably.
- When the costs incurred by the transaction and the costs necessary to complete it can be measured reliably
- The possibility of accurately determining the value of the costs that the company has incurred or will bear in relation to the transaction.

#### 15,3. Investment income

Income from financial investments is recognized when the right is established for the company's shareholders to the distributions made by the investee companies for sale in the financial period in which those distributions are approved by the general assemblies of the investee companies.

#### 16,3. Credit interest

Interest income is recorded on a time distribution basis using the effective interest rate method, and when there is an impairment in the debit balance resulting from the recognition of interest, the book value is reduced to the value expected to be collected.

#### 17,3. Expenses

Complete Recognizing all operating expenses, including administrative and general expenses, and selling and distribution expenses, and charging them to the statement of profit or loss according to the accrual principle in the financial period in which those expenses are incurred.

#### 1- Borrowing cost

-Interest receivables associated with interest-bearing loans and credit facilities are recognized in the statement Profits or losses Independent Using the effective interest rate method according to the accrual basis.

- The cost of borrowing that is directly related to the acquisition, construction or production of qualifying assets is capitalized and is added to the value of this asset and depreciated over its estimated useful life. The capitalization of the cost of borrowing as part of the cost of the fixed asset related to it begins when actual spending on the asset begins and during the year in which the company bears the cost. Borrowing The capitalization of the cost of borrowing stops in the periods when the processing of the asset temporarily stops or when the asset is prepared for use.

#### 2- Employee benefits

Obligations for defined subscription benefit plans are recognized as an expense when the related service is provided. Prepaid subscriptions are recognized as an asset to the extent that the advance payment results in a reduction in future payments or cash back.

The company contributes to the government social insurance system for the benefit of its employees in accordance with Social Insurance Law No148 of 2019. Under this law, workers and employers contribute to the system a fixed percentage of wages. The company's obligation is limited to the value of its contribution, and the company's contributions are charged with profits or losses according to the accrual basis.

#### 3- Income tax

Current tax and deferred tax are recognized as income or as an expense in the profits or losses for the year, except in cases where the tax arises from a process or event that is recognized - in the same period or in a different period - outside the profits or losses, whether in other comprehensive income or within equity. Direct or business combination.

#### 1-c Current income tax

Current taxes for the current period and previous periods that have not yet been paid are recognized as a liability. If...The taxes that have already been paid in the current period and previous periods exceed the value due for these periods, so this excess is recognized as an asset. The values of current tax liabilities (assets) for the current period and previous periods are measured by the value expected to be paid to (recovered from) the tax administration, using tax rates (and tax laws) in effect or about to be issued at the end of the fiscal period. Dividends are taxed as part of current tax. Assets and liabilities are not offset Tax only when certain conditions are met.

#### 2-c Deferred tax

Deferred tax is recognized for temporary differences between the accounting basis of assets and liabilities and the tax basis of those assets and liabilities.

Deferred tax is recognized for all temporary differences that are expected to be

subject to tax, except for the following:

- -First recognition of fame,
- -Or the initial recognition of an asset or liability for a transaction that:
- (1) It is not a business combination.
- (2) It does not affect the net accounting profit nor the tax profit (tax loss).

  Temporary differences associated with investments in subsidiaries, associate companies, and shares in joint ventures are limited to the extent that it is possible to control the timing of the reversal of such temporary differences, and it is likely that such differences will not reverse in the foreseeable future.

A deferred tax asset arising from the carry forward of tax losses, the right to unused tax credits and deductible temporary differences is recognized when there is a strong probability that taxable profits will be generated in the future from which the asset can be utilized. Future tax profit is determined by the company's future business plan. The position of unrecognized deferred tax assets is reestimated at the end of each financial period and deferred tax assets that were not previously recognized are recognized to the extent that it has become probable in the future that there will be a tax profit that allows the value of the deferred tax asset to be absorbed.

Deferred tax is measured using the tax rates expected to apply when the temporary differences are achieved, using the tax rates in effect or about to be issued.

When measuring deferred tax at the end of the financial period, the tax implications of the procedures followed by the company to recover or pay the book value of its assets and liabilities are taken into account.

Offsetting of tax assets and liabilities takes place only when certain conditions are

Clarification14 (Income Tax) clarifies the relationship between net profit, income tax, and the effective tax rate applied. It also clarifies the commitment to apply the company's disclosed policy regarding deferred tax in accordance with the requirements of Egyptian Accounting Standard No. (24)0.

18,3. Employees' share of profits

The company pays a percentage10% of the cash dividend distributions as employees' share of the profits is legally stipulated, not to exceed the total annual wages of the company's employees. The employees' share of the profits is recognized as dividends in the statement of changes in shareholders' equity and as a liability during the fiscal year in which the company's shareholders approved this distribution and is not made. Recognizing the obligation for the employees' share in the profits as other shares with regard to undistributed profits, except when the assembly approves their distribution.

19,3. Earnings per share

Earnings per share are calculated by dividing the company's net profits by the weighted average number of ordinary shares outstanding on the date of preparing the balance sheet, after deducting the value of taxes, reserves, employees' share of profits, and the Board of Directors' remuneration, based on what was approved in the last assembly and the company's bylaws.

#### 20.3. Statement of Cash Flows

The statement of cash flows is prepared according to the indirect method. For the purpose of preparing the statement of cash flows, cash is defined as cash balances in the fund, current accounts in banks, time deposits, and bank overdraft balances that are not considered part of borrowing arrangements, and what is equivalent to cash is defined as short-term investments. High liquidity that can be easily converted into specific amounts of cash and is risky It is subject to a slight change in value.

#### 21.3. Financial instruments

The company classifies non-derivative financial assets into the following categories: financial assets classified at fair value through profit or loss, investments held until maturity, loans and debts, and financial assets available for sale.

The company classifies non-derivative financial obligations into the following categories: financial obligations classified at fair value through profit or loss and other financial obligations category.

1. Financial assets and non-derivative financial liabilities-Recognition and exclusion
The company initially recognizes loans, debts and debt instruments issued on
the date of their inception. All financial assets and other financial liabilities are
initially recognized on the date of the transaction when the company becomes a
party to the contractual provisions of the financial instrument. The Company
derecognizes a financial asset when the contractual right to receive cash flows
from the financial asset expires, or it transfers the contractual right to receive
cash flows from the financial asset in a transaction in which substantially all the
risks and rewards of ownership of the financial asset are transferred. Or if the
company does not transfer or retain substantially all of the risks and rewards of
ownership of the financial asset and the company does not retain control over
the transferred asset, it will recognize as an asset or liability only the rights or
obligations arising or retained upon the transfer.

The company excludes the financial obligation when it ends, either by disposing of it, canceling it, or expiring its term stipulated in the contract.

An offset is made between a financial asset and a financial liability and the net offset is presented in the statement of financial position when, and only when, the company currently has the legally enforceable right to offset the recognized amounts and has the intention either to make the settlement based on the net amounts or to recognize the asset and settle the liability simultaneously.

2. Non-derivative financial assets - measurement

-Financial assets valued at fair value through profit or loss

A financial asset is classified as measured at fair value through profit of loss if it is classified as an asset held for trading purposes or is classified upon initial recognition to be measured at fair value through profit or loss. The transaction cost directly related to the acquisition or issuance of the financial asset is recognized directly in earnings. Or losses when incurred. Assets are measured

Financial assets evaluated at fair value through profit or loss are at fair value, and changes in fair value are recognized, including any returns or dividends distributed in profit or loss.

#### -Loans and debts

These assets are measured upon initial recognition at fair value in addition to the transaction costs directly related to the acquisition or issuance of the financial asset. After initial recognition, it is measured at amortized cost using the effective interest method.

#### -Financial assets available for sale

These assets are measured upon initial recognition at fair value in addition to the transaction costs directly related to the acquisition or issuance of the financial asset. After initial recognition, they are measured at fair value, and changes in fair value other than impairment losses and the effects of changes in foreign currency exchange rates for debt instruments are recognized within the items of other comprehensive income and collected in the fair value reserve. When these assets are excluded, the recognized cumulative gains or losses are reclassified. Included in other comprehensive income prior to profit or loss.

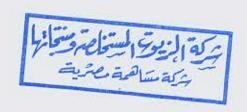
#### 3. Non-derivative financial liabilities - measurement

A financial liability is classified as measured at fair value through profit or loss if it is classified as a liability held for trading purposes or is classified upon initial recognition to be measured at fair value through profit or loss. The transaction cost directly related to the acquisition or issuance of the financial liability is recognized directly in earnings. Or losses when incurred, financial liabilities assessed at fair value through profit or loss are measured at fair value, and changes in fair value, including any interest expense, are recognized in profit or loss.

Other non-derivative financial liabilities are initially measured at fair value less any costs directly attributable to acquiring or issuing the liability. After initial recognition, these liabilities are measured at amortized cost using the effective interest method.

#### 4. Hedging cash flow risks

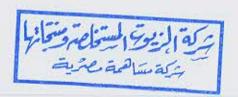
When a derivative is selected to cover cash flow risks. The effective portion of the change in the fair value of the derivative is recognized in other comprehensive income. They are accumulated in the risk coverage reserve. Any ineffective portion of the change in fair value is recognized directly in profit or loss.



## 4. Fixed assets(Net)

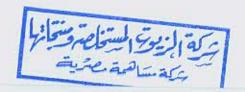
<u>Statement</u>	Lands One thousand Egyptian pounds	Buildings and constructio ns One thousand Egyptian pounds	Machines and equipment One thousand Egyptian pounds	Means of transportatio n and transfers One thousand Egyptian pounds	tools One thousand Egyptian pounds	Furniture and office supplies One thousand Egyptian pounds	Total One thousand Egyptian pounds
Balance in July 1, 2022	2.705	50.955	188.312	9.137	6.230	5.928	263.267
Add-ons	-	1.941	18.945	-	858	1125	22.869
Exclusions	-	(310)	-	-	-	-	(310)
Cost in June 30, 2023	2.705	52.586	207257	9.137	7.088	7.053	285.826
Accumulated depreciation in July 1, 2022	-	33.205	156.726	8.348	3.337	3.876	205.492
Depreciation of the year	-	1222	4.814	136	376	615	7.163
Exclusions	-	(310)		-		180	(310)
Accumulated depreciation in June 30, 2023	-	34.117	161.540	8.483	3.713	4.491	212.345
Decrease in the value of assets	9-	21	(1.395)	s	•		(1.395)
Net book value in June 30, 2023	2.705	18.469	44.321	654	3.375	2.562	72.086
Net book value in June 30, 2022	2.705	17.750	30.191	789	2.893	2.052	56.380

I reached the cost Historical For assets Deadly Notebook in 6/30/2023 towards 156.681 million fairy



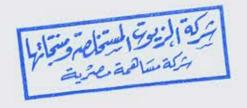
#### 4. Fixed assets(Net)

<u>Statement</u>	Lands One thousand Egyptian pounds	Buildings and constructio ns One thousand Egyptian pounds	Machines and equipment One thousand Egyptian pounds	Means of transportatio n and transfers One thousand Egyptian pounds	tools One thousand Egyptian pounds	Furniture and office supplies One thousand Egyptian pounds	Total One thousand Egyptian pounds
Balance in July 1, 2021	2.705	50.955	181.420	9.137	5.497	4.663	254.377
Add-ons	*		6.892	- Commence	733	1.301	8.926
Exclusions		-	-	-	-	(36)	(36)
Cost in June 30, 2022	2.705	50.955	188.312	9.137	6.230	5.928	263.267
Accumulated depreciation in July 1, 2021	-	32.317	153.127	8.193	3.026	3.472	200.135
Depreciation of the year	-	888	3.599	155	311	440	5.393
Amortization exclusions	-	<u> </u>	-	-	2	(36)	(36)
Accumulated depreciation in June 30, 2022	-	33.205	156.726	8.348	3.337	3.876	205.492
Decrease in the value of assets	; <del></del>	=::	(1.395)	(#)	-	*	(1.395)
Net book value in June 30, 2022	2.705	17.750	30.191	789	2.893	2.052	56.380
Net book value in June 30, 2021	2.705	18.638	26.898	944	2.471	1.191	52.847



(\*)DoneAsk for an amount574 thousand pounds, the value of the assets held for the purpose of sale. The previous decision was issued by the Extraordinary General Assembly on 10/19/2017 to sell them on the fixed assets account in accordance with Board of Directors Resolution No. 6/1921 issued in Session No. 6/318/2020 due to the lack of conditions for classifying them as retained assets. For the purpose of selling in accordance with Egyptian Accounting Standard No. 32 for non-current assets held for the purpose of sale and discontinuous operations, while taking the necessary measures to launch a public bidding to lease the Damanhour Shounet in order to benefit from it in bringing in a return to the company. The presentation will be made to the association and the necessary procedures to sell the rest of these assets will be quickly completed by Government Services Authority and its statement:

М	the factory	Statement	The total cost of the asset	Accumulated asset depreciation	Net book value
1	Muharram Bek	Margarine machine in cups	1511	1511	0
2	Muharram Bek	Hydrogen generation unit	957	967	0
_	<del></del>	Total	2468	2468	0



Assets Fixed Stopped in 6/30/2023 (the value in a thousand fairy)

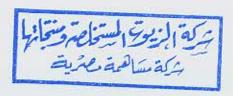
M	the factory	The statement	Total Cost the origin	complex destructi on the origin	value decay in the origin	Clear the value Bookke eping For the original
1	Extracted	Glycerin	360	360	-	-
2	Extracted	Ionliness Exchange Industrial	1455	780	675	-
3	Extracted	Kazans	27	15	-	12
4	Extracted	Silicates Ionliness Dissolving Autoclave	1196	736	460	-
5	Extracted	Soap	3262	3153		109
6	Muharram With you	Ionliness crack Acids	4136	2783	260	1093
7	Muharram With you	lonliness Sulfonation With gas	10569	9930	-	639
8	Muharram With you	lonliness Margarine And shorting	7355	7127	17.	228
9	Muharram With you	The entertaining one	4863	4838	170	25
10	Muharram With you	(Hydrogenation (Refining Oils New)	9365	9125	5.77	240
11	Muharram Removal Odor With you German		1195	1195		-
12			3411	3336	17	75
13	Damanhour	feed Poultry	416	222	300	194
14	Damanhour	Solvent 2	949	854		95
		Total	48559	44454	1395	2710

I appreciated value decay in That Assets About 1.395 million fairy during General Financial 2018/2019

And It was completed show Assets Fixed Net

It was completed formation A committee By decision Administrative number 213 dated
 6/15/2020 for study the value Redemption For those Assets And Expired The
 Commission to Keep on value That Assets Without changing

- I reached the cost Historical For assets Deadly Notebook in 6/30/2023 towards 156.681 million fairy



- Lands and real estate subject to a judicial dispute

\*For spaceThe 43 thousand square meters that are the subject of the legal dispute with the Alexandria Governorate and which belong to the land of the Moharram Bey Factory are three overlapping plots of land with the following details and areas:

First piece:34, 6042 square meters under a lease contract dated 11/25/1970, registered under No. 4087 of 70, Alexandria notarization.

The second piece: its area18, 16825 m2 under a lease contract dated 11/25/1970, registered under No. 4087 of 70, Alexandria notarized.

The third piece: its area69, 20552 m2 - according to the handover report according to the previous leasing conditions - dated 6/11/1969

This: The Supreme Committee for the Estimation of State Property - formed by the Authority for the Protection of Princely Property in...11/13/1969 by setting the price and selling price per square meter at 1.75 pounds (only one pound and seventy-five piasters and nothing else) and the rental value for this land at 50% of the selling price, meaning an annual rent of 1,472,202 pounds for the first three plots of land.

This: These contracts included leasing the requesting company to the land subject to the allocation for a period of ten years starting from 3/20/1966 and ends on 3/16/1976, subject to renewal in accordance with the factories'

Alexandria Governorate obligated the requesting company to implement the project for which it was leased within two years from the date of signing the notified lease contract, which is the establishment of a food factory. The largest economic entity in Alexandria was built, implemented and

established, called the Moharram Bey Factories Sector, which includes several sectors and production factories, which are:

(Oil production and packaging factory - industrial detergent factory - toilet soap and laundry soap factory - glycerin production factory - industrial amla production and packaging factory - margarine factory - silicate production factory and other factories)

Lease with the right to own - by purchase - in accordance with the terms of the factories. The lease contracts declared in Clause Eleven included the text: "The lessee has the right to request the purchase of this land in practice after two years of preparing and managing the factory at the price that the land is worth from the beginning of the lease, once it is proven to the Egyptian government that he has established By actually allocating the land for the purpose for which it is leased and using it on a permanent basis, on the condition that the land also continues to be allocated for this purpose, and if its allocation changes, the government has the right to annul the sale and recover the land with the facilities on it and for no compensation other than a refund of the price of the land that the buyer paid."

The company submits a purchase request within the legal dates and in accordance with this and within the legal dates:

The company submitted a date4/6/1972 With a purchase request to the Governor of Alexandria in his capacity and to the Administration of Princely Properties with a request to purchase the land shown above and on which its factories are located, shown above, within the legal dates and within the period granted and after establishing and operating its factories .

 The company then submitted several other requests for purchase until the response from the relevant district stated that the district had no objection to making the sale under factory conditions for the benefit of the Extracted Oils Company and with its registered letter.12/29/1987

 Due to the arbitrariness of the administration and the failure to complete the sale and draw up contracts in implementation of the decisions of the President of the Republic in this regard -

In implementation of the terms of the contract and the continuation of financial claims in return for the usufruct right - despite the fact that the company is leased with a fixed rental relationship in a document and contract - and is not a beneficiary:

The company filed several lawsuits - challenging the negative decision issued by the administration to refrain from issuing a final sales contract before the Administrative Court in Alexandria, and other lawsuits requesting a release from financial claims - and requesting the validity and enforceability of the promise contract and the right to purchase under the factory's conditions. The company obtained a final and final ruling from the Alexandria Court of Appeal No1524 of the year 53 BC from the Alexandria High Court of Appeal, session 6/11/1998, and what was circulated for the 3/22/2018 session of the validity and enforceability of the contract of promise to sell for an area of 6,042,340 square meters in Case No. 1524 of the year 53 BC from the Alexandria High Court of Appeal, session 11/6. /1998 for the plot subject of the registered contract No. 4084 of Alexandria Real Estate Month 70, according to which the promise to sell was confirmed and the company's commitment to purchase orders in accordance with the factories' conditions and in accordance with the decision of the President of the Republic.

Among the lawsuits in circulation were: the two joined lawsuits No5603 of 2007 and 5822 of 2010 AD 0, East Alexandria College - with the loss of the right of the first defendant in his capacity to claim the plaintiff company for the rental value arising from the two registered lease contracts No. 4084 and 4087 of 1970, the subject of the case in the previous period 3/19/2003

(She is demanding an amount41121360.60 pounds only, forty-one million pounds, one hundred and twenty-one thousand, three hundred and sixty pounds, and 60 piasters)

All other requests were rejected, and the plaintiff company and the first defendant were obligated to the Governor of Alexandria - equally in proportion to the expenses. Accordingly, the company appealed this ruling with Appeal No.2073 of 1976 BC in the financial department - relating to financial claims and wages

 And on appeal No2074 76 BC in the part related to ownership and the right to purchase the land that is the subject of the dispute (Registered Contract Nos. 4087 and 4084 and the delivery report dated 6/11/1969) on which it had established its factories from the date of its preparation.

Operating it at the price determined at the time of leasing0

- The Governor of Alexandria and others appealed in their capacity with Appeal No1747 of 76 BC, a civil request to cancel the appealed ruling regarding the forfeiture of the right of the first appellant, Mr. Governor of Alexandria, in his capacity to claim the respondent company for the rental value arising from the two registered lease contracts No. 4084 and 4087 of 1976 BC, the subject of the case in the previous period 2/19/ 2002 and the court rejected this defense and supported everything else.

This: As these appeals were discussed - they were joined at a hearing2/15/2021 The Alexandria Court of Appeal ruled as follows:

Firstly: Accepting appeals in form

secondly In the matter of appeal No1747 of 76 BC:

By canceling the appealed ruling regarding the forfeiture of the right of the first appellant - in his capacity as Governor of Alexandria, to claim the company for the rental value arising from the two lease contracts registered with No.4084 and 4087 of 1970, the subject of the case, in the period prior to April 19, 2002, with a five-year statute of limitations.

Third In the matter of appeal No2073 of 76 BC, submitted by the company, was rejected.

Fourthly In the matter of appeal No2074 of 1976 BC from the company:

(1) It is not permissible to hear the lawsuit with regard to the land on which the company's factories are located in Muharram Bey, within Plot No. 569, Al-Mansheya Al-Jadidah, outside Al-Zamam 8, Muharram Bey Police Department, with an area of 6,042,340 square meters, the subject of registered contract No. 4084 of the year 70 of the previous Alexandria real estate month, which was decided in Suit No. 4395 of 1996. Civil College of Alexandria and its Appeal No. 1524 of 53 BC Alexandria 0

(2) By canceling the appealed ruling and deciding that the company has the right to

purchase the plot of land, the subject of registered contract No. 4087 of the year 70

the Alexandria Real Estate Registry, which has an area of 16,825,180 m2, and the plot of land that is the subject of the delivery report dated 6/11/1969, which has an area of 20,552.96 m2, on which it built its factory from The date of its preparation and operation at the price determined for it at the time of leasing, and its support in the ruling of rejecting the request to release it from any financial claims regarding its rent or the right to usufruct over the land in question.

<u>Fifth</u> Obligating the appellant in the first appeal and the appellant in the second and third appeal to pay expenses for the two levels of litigation and an amount of one hundred pounds for attorney's fees.

This: Accordingly, this court decided that the company has the right to purchase the land (three plots of land with areas)6042.34 m2, the subject of registered contract No. 4084, and the plot with an area of 16,825.15 m2, No. 4087 for the year 70 of the Alexandria Real Estate Month, and the plot of land, the subject of the handover report dated 6/11/1969, with an area of 20,552.96 m2) on which its factories are located - in Muharram Bey - under the conditions of the factories at the price determined at the time of leasing.

In view of the flaw, error, and waste of the company's rights regarding financial claims, this judiciary was marred by the company's cassation appeal.

With a number 6197 of 91 BC regarding the financial aspect, and no session has been scheduled to date

The financial claims for the use of the entire surface amounted to up to a year2020, with a total of 284,222,492.6 pounds (only two hundred and eighty-four million and two hundred and twenty-two thousand and four hundred and ninety-two pounds and 60 piasters)

 The cassation appeal was also filed by the state, No6919 of 91 BC regarding the ruling obligating the right to purchase, including an urgent section requesting a stay of execution, for which a hearing has not been scheduled to date.
 In this regard, we point out the following:

<u>Firstly</u>: - The penultimate financial claim received by the company in this regard for the usufruct of the entire surface up to a year2020 An amount of 284,222,492.6 pounds (only an amount of two hundred and eighty-four million and two hundred and twenty-two thousand and four hundred and ninety-two pounds and 60 piasters) on 1/24/2021, which are financial claims only - which did not rise to the level of a lawsuit - for which our company filed The above-mentioned clearance claims. A grievance was filed regarding it, "a release of liability," based on the final ruling issued in favor of the <u>company</u> - and the rulings previously obtained

These correspondences and grievances had their effect - and with history10/2/2017 The Prime Minister's decision was issued pursuant to Correspondence No. 535, according to which it was decided by the Prime Minister, Dr., what is:

He is discussing the issue with the Ministry of Supply and Internal Trade

We confirm: - The lawsuit is brought by the company and not by the administration, in addition to the dispute over the amounts claimed and its non-finality, other than wasting the validity of the previous judicial rulings that our company obtains.

<u>secondly</u>: - Although the financial claims from the Alexandria Governorate are not final, are contested, and are marred by contradiction and contradiction to reality, in addition to the validity of judicial rulings, the administration, with its administrative and executive authority, has the right to impose administrative seizure in accordance with the text of Article 1 of Law No.308 of 1955 in fulfillment of its dues

As a precaution for this, our company filed the aforementioned lawsuits to dispute the debt, a judicial dispute that stops implementation and administrative seizure.

The Governor of Alexandria was contacted to stop any claims on the company's lands until the lawsuits and judicial disputes filed by the company against the Governor of Alexandria in this regard are resolved.

<u>Third</u>: - A clearance is being prepared for her in light of the instructions of Mr. Prof. Dr. / Prime Minister issued on11/11/2020 To the effect of warning all affiliated bodies, agencies and agencies not to file any cases by a government agency against another government agency and to resort to the committee formed headed by His Excellency the Minister of Justice within the framework of governance and without resorting to the judiciary 0

In this regard, we refer to the letter of the State Property Protection Agency issued under No1147 on 12/26/2022, which indicates that the benefit for the entire area of 43,420 square meters until the year 2022 amounted to about 357,694,584 pounds.

The necessary measures are being taken by our company in this regard.

As for the value disputed between the two parties:

They are the financial amounts fixed in the report of the expert committee deposited in the case file0

This was stated in the report of the expert committee in exchange for a benefit from the entire area disputed with Alexandria Governorate2/14/2000, approximately 1,098,992 pounds, and no definitive details were made regarding these entitlements.

A request to settle disputes has been submitted to Alexandria Governorate, and the appeal is being filed before the committee formed headed by His Excellency the Minister of Justice regarding financial claims.0

The decision is likely to be in favor of the company (a percentage not less than50%), according to the reasons stated in the appeal notice that led to the ruling

We note that the cassation appeal is a right for our company. The state, represented by the Governor of Alexandria, filed an appeal with this judiciary under No.6919 of 1991 0

Regarding determining the legal status of the company regarding the implementation of the aforementioned Alexandria Court of Appeal ruling: The original official copy of the ruling was announced and the director of the governor's office was met to set an appointment. The matter is presented to the governorate's legal advisor for an opinion.

With regard to financial claims (relative fees and services):

- Awa newspaper was prepared to acquit and object to these claims on the basis of a legal basis and support from the ruling of the Egyptian Court of Cassation in this regard.0This is in Appeal No. 6917, 3619 of 91 BC, and it was referred to the Eastern Alexandria Court, and the lawsuit was registered as No. 3945 of 2021, Civil, Total East, and it was decided in the session of 5/31/2022 to cancel the assessment order for fees and release the company from liability for the claims. On 6/1/2022, the company received an announcement of a list of fees assessment from the Claims Registry of the East Alexandria Court of First Instance regarding Case No.

155 of 2017, partial civil, Muharram Bey (lawsuit for division, separation, and alienation of the land of the Moharam Bey Factories Sector) relative and services in the amount of 13.027 million pounds. This has been appealed and grievanced. From the order to estimate these fees in Case No. 2299 of 2022, the session of which is scheduled for 10/3/2022

- The court has ruled a session11/14/2022 The company was acquitted of the two fees assessment orders (relative and services) that are the subject of this case, and this ruling has become final and final, as it has not been challenged on appeal by the state.

\* Capari fodder factory land

Regarding the expropriation of space1766 square meters in 1991 of the land of the Qabbari fodder factory, as well as an area of 1432 square meters of buildings + 90 square meters of trusses. According to the decision of the preliminary committee for estimating the prices and categories of lands and buildings in the Expropriation and Improvements Control Department on February 19, 1991, the committee estimated an amount of 170 pounds per square meter of land. And 10 pounds per square meter of buildings, so that the total amount due for the expropriation of the aforementioned areas amounts to 315 thousand pounds, and procedures are being completed to obtain that compensation. And it has emerged from events in that land with the establishment of the state through the Committee for the Seizure, Inventory, Administration and Disposal of the Funds of Terrorist Groups and Terrorists, headed by Counselor Dr. Muhammad Yasser Abu Al-Futouh, with the reservation of...118 companies with diversified activities owned by members of the Brotherhood, in implementation of Law No. 22 of 2018 regarding regulating the procedures for seizing, restricting, managing, and disposing of the funds of terrorist groups, confiscating them, and including them next to the general treasury of the state, and among 118 companies, including the Fatimiyah Company.

\* The land of Al-Bajur

The company owns a plot of land with an area of1660 m2 purchased from the client / Abdel Hamid Hassan Al-Falah, pursuant to a power of attorney drawn up in favor of the company to sell to itself and to third parties No. 5930 B of 2000, Alexandria notarized on September 27, 2000, in exchange for the indebtedness he owes to the company. The prohibition on disposal was lifted according to the ruling of the Shebin El-Kom Criminal Court dated 14 /8/2018 Accordingly, the company went to receive the plot of land, but it was surprised by the seller's sons encroaching on the land, building walls on it, and preventing the company from exploiting it, which prompted the company to issue Report No. 39H, registered as No. 8253 of 2018, administrative of the Quesna Police Station, which was filed on 26 /8/2018 The company complained about the preservation decision before the Counselor, Attorney General of the Shebin El-Kom Prosecution Office, pursuant to Grievance No. 3611 dated 9/25/2018, and after more than a year had passed, the record was re-filed again in the Quesna District Prosecution Office on 11/17/2019 without taking any action. Investigations or clear reasons.

Which prompted the company to file a grievance in the aforementioned administrative report before His Excellency the Counselor, Attorney General.

Fixed assets that have been damaged or destroyed

A fire accident in the hydrogenation department at the Moharam Bek plant Nature and nature of the accident:

on the date9/1/2020 A fire occurred in the hydrogenation department located within the boundaries of the Extracted Oils Company, on an area of about 256 square meters (16 m \* 16 m). It consists of three main floors, the height of each floor is 6 meters, with a total height of 18 meters. These floors are interspersed with some parts on different areas, forming secondary floors between These floors, such as the sandbox, are at a level of 15 in the middle of the third floor, and the high part is

at a level of 0.75 meters from the ground. All of these floors serve the industry, as there are tanks at these levels.

The structure consists of a steel metal structure as a structural system consisting of columns consisting of two letter beams (I) Welded at the flange to form a column section suitable for the height of the building (6m) to avoid dents. The ceilings are made of main and secondary beams on which is installed a roof made of sheet metal poured with concrete (composite deck). All external and internal walls are made of brick, and the last roof is made of sheet metal, which is a sloping roof.

The building has a number7 oil tanks in different places and levels, some of which were still full of oils at the time of inspection

Description of the state of the structure after the fire:

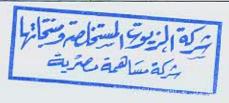
- 1- You notice that most of the ceilings and beams in the area where the fire occurred have been severely damaged, and that the beams carrying the containers in some parts adjacent to the fire have collapsed. Some of the containers have a tendency as a result of this collapse in the beams. Some of the ceiling beams have shown very large cracks as well. It is shown in the attached pictures, and some of the ceilings have completely collapsed
- 2- You notice that the last roof was not affected by the fire and that its condition was acceptable as it was recently replaced
- 3- Fortunately, the columns were not affected by the fire in a similar way to the ceilings, and most of the columns appear to be in acceptable condition, even if the fire caused the collapse of their paint. However, it is necessary to verify the structural condition of the columns at the time of rehabilitating the structure.
- 4- The condition of the tank-bearing parts is very critical and may collapse at any moment, and it is not possible to closely determine the condition of the damaged parts due to the possibility of their collapse.

Estimating the financial impact of that event:

The committee formed by a decision of Mr. Accountant, Chairman of the Board of Directors and Managing Director, met regarding examining and inventorying the contents of the fire building in the refining unit in the Moharam Bey factories sector, and explaining the nature of the damages and their value, on the day2/9/2020 The results of the committee's work resulted in the following: Damage statement:

Firstly, electrical work:

М	item	the number	The value includes the
1	Bobbinage motor wire for pumps and gyroboxes of different capacities	15	19822
2	cable roll4*6	15	59850
3	cable roll4*1	15	12226
4	Plate for pump and gyrobox	15	85500
5	Follow key50	15	855
6	keyC0B global	1	17100
7	Manufacturers		20000
	Total		215353



## Secondly, mechanical works:

Туре	Value in pounds
Amafilter plate and hydraulic maintenance	100000
One set of planks30 tablets	386811
Carrot plov	10000
Manufacturers	20000
Total	516811

### Third, raw materials:

Туре	
1- 3 tons of refined oil until the bleaching stage (3 tons >	
	=51,996 pounds
17332)	-01,000 pourido
17332) 2- Sixty tons of recycled oil (60 tons x 2065 tons)	=123,900 pounds
17332) 2- Sixty tons of recycled oil (60 tons x 2065 tons) 3- 1 ton of refining dirt	

Fourth: The estimated cost of rehabilitating the building structurally and raising and returning the equipment after a complete study:

The statement	Value in pounds	The statement
1	The cost of breaking and removing ceilings and beams	700000
2	The cost of renting a winch is twice	50000
3	Cost of replacing roof beams	1500000
4	Cost of roofing	350000
5	Cost of buildings	500000
	Total	3100000

### Thus the total

		المراسمة المحاصرة
M	The statement	Value in
		pounds
1	Total electrical works	215353
2	Total mechanical work	516811
3	Total raw materials	182672
4	Total civil works	3100000
	Total	4014836

- The necessary measures are being taken to complete all procedures to obtain the compensation owed to our company for the Moharram Bey factory fire. As both reports of the two incidents are still under investigation by the Muharram Bey District Attorney's Office, they have not been dealt with yet.

5. Projects under implementation

A) Configuration Investment	6/30/2023	06/30/2022
Qualifying Refining – Muharram With you	-	17441
device computer	-	14
40% of value lighter 6 tons – Muharram With you	-	214
System Post building To produce cleaner low	32	32
number (3) Pump Damanhour – My dream saint	332	169
Pump Helicopter Damanhour - Electropower	183	
Fluometer	237	237
number 5 motor 10,15 hp	40	47
engine Italian 25 hp	27	
a screen German Necessary Kazan (willing)	15	15
number 2 sets Seal soap	72	-
number 2 nursery To pack 800 mm	90	90
number 10 fan roof	10	
Qualifying Refining – Damanhour	5871	4944
Qualifying Solvent (Damanhour)	7286	7224
machine sewing Bags	3	3
Total Genesis Commodity (a)	14198	30430
(b) Spending Investment		
50% of Supply And installation lighter – factory willing		248
Total	-	248
Total formation My goods And spending My investment ( a + b )	14198	30678

## 6. Investments Finance:-

132 thousand pounds are deposited in the National Investment Bank in exchange for a reserve for purchasing government bonds from previous years.

2One thousand pounds, the value of the shares of the Egyptian Cotton Pressing Company, resulting in a complete decrease in value

## 7. Inventory And Credits Documentary:

### 7-1 Inventory

raw materials fuel Spare parts and supplies Packing and warping material Goods on the road (crude soybean oil) Remnants Goods in progress Finished goods	6/30/2023 89561 494 12353 17442 0 2 54435 54231	6/30/2022 682858 182 11120 11929 10579 2 53142 59409
Total inventory  Decrease in inventory	228518 (6827)	829221 (6886)
Total	221691	822335

#### 7-2 letter of credit:

	6/30/2023	6/30/2022
Approval1,660,696 tons of pasta soap, 100 tons	4158	-
Approval1660705 Sodium sulfate	3330	
Approval1660707 citric acid	1245	
Approval1660708 Phosphoric acid	1363	
Approval1660708 Pasta soap 60 tons	2129	
Approval166071 Refining dirt	3282	
Total	15507	

Stagnant, damaged, and slow-moving inventory was counted according to the following statement:

Value (in thousand pounds)
8216
1964
13
10193

The Council issued Resolution No1972, at its session held on 3/31/2021 regarding conducting an integrated study on the stagnant sites, whose value is –Its classification - its suitability - the reasons for purchasing it and the extent of the need for it at the time of purchasing it, the reason for its stagnation and the reasons for not disposing of it.

The committee formed for this matter reported in its report dated11/24/2022 By inventorying the stagnant items in the balances of the company's various stores and the extent of use of these items and how to dispose of them and presenting them to the Board of Directors, it issued its Resolution No. 2008 in its session held on 12/5/2022 as follows:

A - Make a note of the items that can be used and withdraw them from the stagnant items and add them to the inventory (this has been completed)

B - Items that are useless, procedures are being taken to sell them at auction (ec

Clearing crude oil storage tanks:

- According to the results of the analysis of the samples that were taken by the committees formed at the Mohacram Bey

Ragheb and Damanhour factories, which showed that they were sweepers.0

The committees intend to transfer these quantities to the acids department in the Moharam Bey factories sector 0 Warehouse disbursement permissions have been issued for a quantity 1180 tons of soybean and olive oil, according to which the balances of crude oil were reduced on 6/30/2023 in exchange for issuing storage addition permissions for that quantity, according to which the balances of the acids department at the Moharram Bek plant were increased by that quantity 0

The financial impact of this sweeping operation was as follows:

- The total value of a quantity 1180 tons of soybean and sunflower oil, according to average oil prices 40.151 million pounds 0

The market value of that quantity as sludge (sediments)10.626 million pounds .

Therefore, the decrease in the value of crude oil stocks is about 29.525 million pounds .

Muharram Bey factory deficit 2019/2020:

2,435 thousand pounds: Moharam Bek Factory's inability to complete the monthly inventory of crude oil stocks in the Moharam Bek Factories Sector. The company's internal monitoring method reveals the presence of an unjustified deficit in the balances as follows:

item	Quantity in tons	Value in pounds
Crude soybean oil	97.022	1290392.60
Raw sunflower oil	81.757	1144598.00
Total	178.779	2434990.00

Since these quantities are considered a personal trust, the incident was referred to the prosecution against each of the trustees, pursuant to referral decision No.3187 of 2020 Administrative No. Muharram Bey dated 4/26/2020 and is still under investigation.

## 8. Customers, notes receivable, and debtors

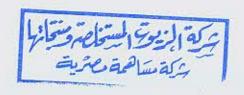
Total	43925	33044
Impairment in the value of customers and receivable balances	(7190)	(5848)
Discount:		
	51115	38892
payments Other accounts receivable	19927	19079
Suppliers of advance and other	2062	1024
Expenses paid in advance	<u>00</u> 8	
Accrued revenue	5	5
Accounts receivable at departments and bodies	13496	12357
Arrest papers	0.550	==
Customers	15625	6427
	6/30/2023	06/30/2022

# The following is the impairment in customer value during the year: Balance in1/7/2022 The balance has not been refunded06/30/2023

One	thousand Egyptian pounds	One thousand Egyptian pound	
Decline in customer value	5848		5848
Decrease in receivable balances	·•·	1342	1342
Balance in06/30/2023	5848	1342	7190

Indicators of impairment of commercial customers' balances were reviewed in order to take the necessary measures to calculate impairment.

In exchange for the amounts that may not be collected from those customers, and it turns out that there are no significant differences in the impairment burden previously calculated as well. Management has evaluated the impact of adopting the standard48 on the company's financial statements, showing that there was no impact on those revenues.



fairy Egypt	Accounts city Other		
3240606	Insurances I have Others (companies Gas, electricity , Water , Telecommunications , petroleum )		
2924849	Invitation to the silicate kiln at the extracted factory. This amo ago2003, as the project has not been received to date due to de internal wall. The company filed a lawsuit against the contract company suffered material and moral damages as a result of t and his refusal to implement the contractual obligation in accordingly, at that session, the company sent an additional refive million pounds and the legal interest, and the defendant w being considered before the judiciary for the session of 10/14/2 Alexandria University, was assigned to inspect and prepare its conducted by that committee and the oath was sworn before the preparation of its report. Committee report  × Within the allowance for issues towards400 thousand pound Company, in which it demands compensation for not paying it expenditures related to the implementation of the project, who	fects in the furnace floors, the melting pool, and the for, No. 3871/2008, Alexandria Civil College, and our he inaction of the contractor implementing the project ordance with Terms and technical specifications equest to oblige the defendant company to compensate as notified of that request on6/19/2019, and it is still 020. A committee from the Faculty of Engineering, report. On 7/14/2020, an initial inspection was ne court. A date is being set for the final inspection and sto meet the counterclaim filed by Al-Gharabli is dues, and that all the amounts spent are capital	
2434911	Muharram Bey factory deficit (sudden inventory resulted on materials store, there was a deficit of 97,022 tons of soybean of of 178,779 tons, estimated at approximately 2.435 million pour resulted in a decision to refer it to the prosecution under No. 3 4/26/2020 The impairment was estimated at approx50%.	il and 81,757 tons of sunflower oil, with a total quantity ids. The investigation was referred on 3/14/2020, which	
2460306	The remainder of the value of the loan granted to the Workers President of the Workers Union and Mr. Treasurer to obtain unanimously agreed, in its session held on May 15, 2018, to gramount, with the Union mortgaging those new shares in favor for what the company did on behalf of the Workers' Sharehol Accordingly, a contract was concluded between the company at the aforementioned amount, provided that the shares subject loan and its interest are paid in full, so that the Union can pur ownership base in proportion to employees in accordance with union of workers who are shareholders in the company does not company's dividends if it exists. The principal and interest of the Union, which makes it difficult to determine a period for runtil June 30, 2022, the Union has paid about 687 thousand po The Union submitted a request to the company's Board of Dire issued its Resolution No4/2047/2022 rejecting the Federation's in the company's dividence of the state of the company's Board of Direction of the Union submitted a request to the company's Board of Direction of the President of the Federation's in the company's Board of Direction of the President of the President of the Federation's in the company's Board of Direction of the President of the Presid	a loan of 2,198,285 pounds. The Board of Directors and the Workers' Union the aforementioned loan of the Extracted Oils Company to guarantee payment ders Union, in accordance with Resolution 1647/5. /201 and the union in 9/12/2018 to grant the Union a loan in to the contract are mortgaged to the company until the chase 2,144,669 shares in order to preserve the a the provisions of Law No. 159 of 1981. Because the lot have any source of income other than its share of the loan are paid through the distributions received by epaying the loan. Accordingly, since obtaining the loan ounds of the total loan and interest.	
1209000	Checks not presented for cashing		
2421484	Disbursed to employees as an advance from under what will be	decided by the assembly	
1570487	Eid al-Adha grant0		
676480	Alexandria Oils and Soap Company pounds, the value of loane	d raw materials.	
370640	Multitrade Company estimated the decline in full value.		
531792	Advance workers.		
59510	Fund honoring the martyrs, those injured, and those missing in Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amount monthly for the benefit of the Fund during the coming periods.	mistake on 6/10/2021 in favor of the Martyrs Honor at was paid in advance of what is due from the compar	
91074	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amount	mistake on 6/10/2021 in favor of the Martyrs Honor nt was paid in advance of what is due from the compar	
	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.	mistake on 6/10/2021 in favor of the Martyrs Honor of twas paid in advance of what is due from the comparament at the Moharam Bey factory	
91074 247481 148679	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amout monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep  The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant	mistake on 6/10/2021 in favor of the Martyrs Honor of twas paid in advance of what is due from the comparament at the Moharam Bey factory	
91074 247481 148679 254086	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amout monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant Egyptian Sphinx Company - loaned raw materials.	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577 312095	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund  Exhibition curators	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577 312095 70968	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund  Exhibition curators  Ashraf Muhammad Khamis	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577 312095 70968 80000	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund  Exhibition curators  Ashraf Muhammad Khamis  Karim Hamdy Mohamed	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577 312095 70968 80000 68959	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund  Exhibition curators  Ashraf Muhammad Khamis  Karim Hamdy Mohamed  Yasser Muhammad Ali Battah	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	
91074 247481 148679 254086 57618 141602 352577 312095 70968 80000	Central Auditing Organization for the year2021 transferred by Fund, which was kindly addressed, considering that this amoun monthly for the benefit of the Fund during the coming periods.  Misr Insurance Company - Fire accident in the oil refining dep The Pharaonic Company for Transport and Trade - the value of lawsuit has been filed.  The impairment was estimated at approx50%.  Sanitation Company - Extract Plant  Egyptian Sphinx Company - loaned raw materials.  Egyptian Company for Wholesale Trade - Quantity219 cartons Fines for late approval  Export subsidies - Export Support Fund  Exhibition curators  Ashraf Muhammad Khamis  Karim Hamdy Mohamed	mistake on 6/10/2021 in favor of the Martyrs Honor of was paid in advance of what is due from the comparament at the Moharam Bey factory of the shortfall in rationed oil deliveries against which	

-Indicators of impairment of receivable balances were reviewed and significant differences in the burden of impairment were addressed6/30/2023.

## 9. Transactions with the parties Self Relationship

Related parties are represented by the company's shareholders, members of the Board of Directors, and companies in which shareholders directly or indirectly own shares that enable them to exercise significant influence over these companies. The following is a statement of the most important transactions that took place during the year and the balances of related parties at the date of the financial statements:

## 9-A- Due from related parties

6/30/2023

6/30/2022 (thousand pounds)

First: The Holding Company for Food Industries

37786

-37,786 thousand pounds, a debit balance due to the debit party, after setting off the debit and credit balances for those transactions on 6/30/2023, according to the following:

(1) 2,964,555 thousand pounds, a debit balance due for the extract, which is as follows:

- Deliveries of bottled rationing oil during the period and in excess3,299,442 thousand pounds, 32,742 thousand pounds, 800 mm Marmora oil, and 1,972 thousand pounds, the value of 3,388 Marmora cartons, 0.800, the Armed Forces Supply Authority, minus the cash payments paid from the holding company of about 297,000 thousand pounds, and the returns of 1 liter, 72,601 thousand pounds.

(2) 2,926,769 thousand pounds, a credit balance due to the Holding Company, the party of the extract, which is represented in the following:

589,257 thousand pounds, credit balance at the beginning of the period, to which is added 2,338,118 thousand pounds, the total supplies of crude oil during the period from 7/1/2022 until 6/30/2023, 104 thousand pounds, the company's contribution to the price stabilization fund, and 62 thousand pounds, spare parts, minus 772 thousand pounds, the difference. 83,140 tons of sweeping for the year 2021/2022 0

(1) - (2) = 2964555 - 2926769 = 37786 thousand pounds 0

Second: Follow up on what is due from related parties (subsidiaries of the Holding Company for Food Industries):

Alexandria Oils and Soap Company Egyptian Sphinx Company Nile Oils and Soap Company Tanta Oils and Soap Company

676485 pounds 355587 pounds 531082 pounds 421494 pounds

9. B - Due to related parties

30/2023 One thousand yptian pounds

06/30/2022 One thousand Egyptian pounds

(1) The Holding Company for

holding

purchases

589257

**Food Industries** 

company

The quantities purchased of soybean and sunflower oil during the period ending in6/30/2023 as follows:-

Quantity47,019,470 tons of crude soybean oil, with a total value of Quantity29,612,680 tons of crude slave oil, with a total value of Total supplies during the year

1,426,576 thousand pounds. 911,542 thousand pounds .

2338118 thousand pounds.

## (2) Subsidiary accounts receivable to related parties (subsidiaries of the Holding Company for Food Industries):

Nile Oils and Soap Company	528842
	pounds
Alexandria Oils and Soap	302189
Company	pounds

### 10- Cash and cash equivalents

	06/30/2023 One thousand Egyptian pounds	06/30/2022 One thousand Egyptian pounds
Banks current accounts	23430	52306
Term deposits in banks	10664	521
Cash in hand	8	457
Total cash and cash equivalents	34102	53284

## 11- Capital

-11 1 authorized capital

Specify the authorized capital amount400 million Egyptian pounds.

### 11-2 Issued and paid-up capital

Determine the company's issued and paid-up capital200 million Egyptian pounds distributed among 200 million shares, each share valued at 1 Egyptian pound.

The Financial Supervision Authority approved its letter No5810 dated 7/22/2018, increasing the issued capital from 157.200 million pounds to 200 million pounds, an increase of 42.80 million Egyptian pounds, by issuing 42.80 million shares with a nominal value of one pound per share and issuance expenses of 2.50 piasters to be paid in cash to the bank receiving the subscription (the National Bank). Kuwaiti Bank and all its branches) with the right to be traded separately from the original share, and it was published in Al-Jumhuriya newspaper and the Stock Exchange on 7/25/2018.

And in history1/8/2018 A notice was made in Al-Gomhouria and Al-Borsa newspapers, and the bank receiving the subscription was changed from Al-Ahli Bank of Kuwait with all its branches to the Bank of Misr-Iran with all its branches.

The Scientific Authority for Investment and Free Zones has issued a certificate in favor of the Extracted Oils and Its Products Company LLC, which is certified by the Investment Services Sector of the General Authority for Investment and Free Zones and is responsible for implementing the provisions of the law.159 of 1981 that the company has decided to increase the issued capital from 157.20 million pounds to 200 million Egyptian pounds, an increase of 42.80 million Egyptian pounds in accordance with the decision issued according to the minutes of the Board of Directors meeting held on 11/6/2018 and the contract amending Articles (6 and 7) From the articles of association, by issuing a number of shares amounting to 42 million and 800 thousand shares, the value of each share being 1 pound (only one Egyptian pound) according to a certificate issued by the Bank of Misr Iran -Securities and Custodians Department - dated 10/15/2018, which states that By depositing an amount of 42 million and 800 thousand Egyptian pounds This amount

represents100% of the value of the increase.

## 11-3 Ownership structure

## The ownership structure in June 30, 2023 as follows:

Shareholder name	Contribution percentage %	Number of Shares	Nominal value (in Egyptian pounds)
Holding Company for Food Industries (Q.S.C.)	30.850%	61 700 000	61 700 000
Al-Yasmeen Holding Company for Financial Investments	20.643%	41286848	41286848
Mustafa Amin Mustafa Yahya	9.000%	180 000 00	180 000 00
Hisham Hosni Mahmoud Hassan Hamouda	8.000%	16 000 083	16 000 083
Contributor Workers Union	5.011%	10021819	10021819
Other contributors	26.496%	52991250	52991250
Issued and paid-up capital	100.00%	200 000 000	200 000 000

Face it Use Receipts subscription head the money:

after Resurrection Company Subtracting tender To buy solvent new And he opened Envelope The technician on the date 1/26/2019 and identical Offers Artistic All three that I applied For tender It was completed cancellation Tender To exaggerate in the prices where ranged what between 44 million fairy And60 million fairy And all of them Stay tuned Excellence amount Underwriting

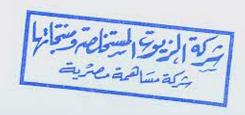
And Aliyah I headed Company To return Qualifying Solvent In a factory Damanhour And also re Qualifying both from My Ioneliness Detergents And the soap And that According to To study Artistic the introduction For the council Administration in this The matter Which It was completed Approval on her With decisions the Council numbers 1741; 1742;1743; 1744 dated 3/2019 0

this And it has She got up Company By submitting number (5) Model Disclosure half annual on Use amount more head the money the first on Period until 12/31/2018 and the second on Period until 6/30/2019 and the third on Period until 12/31/2019 and the fourth on Period until 6/30/2020 and Fifth on Period until 12/31/2020

Previously surround Association the public Regular For the company With her sitting Held on the date 10/24/2019 Note With developments Private using more head the money And that Previously Show it when Underwriting And he died Use it from funds Underwriting until 6/30/2019 This And it has It was completed Return during General Financial 2019/2020 about finance Amrat Detergents And Soap from funds Underwriting And it was done Financing it Self And it was done surround Association the public For the company on the date 10/28/2020

- this And according to For a decision council Administration number 1930/8/2020 and according to To study Artistic the introduction He agreed the Council Unanimously Attendees on Approval amount in border 20 million fairy To exchange on project Supply And installation Ionliness equation chemical For oils the food (soy And the servants) in factories Muharram With you And qualification complete Refining To match with production Unit

on that Complete Finance in the rate of 75% of funds Underwriting And it is considered Advance payment She responds on 3 years from date Accreditation with an offer The command on Association the public For the company



- This was the last placement of subscription funds amounting to about42.800 million pounds as of 12/31/2022 as follows:-

clause	funds Underwriting
2 machines Package	2.120
Kettle	3.668
Solvent	8.012
Ionliness Refining Damanhour	3.00
Ionliness Refining Muharram With you	11.00
value what It was completed His response from funds Underwriting	15.00
Total	42.800

This amount is currently being invested15 million pounds, the value of what was refunded from the subscription funds to purchase quantities of cottonseed oil, which will be resold for the benefit of the company and the shareholders.

12- Precautions	Balance in 1/7/2022	the user	nutrition	Balance in6/30/2023
	one thousand fairy Egypt	one thousand fairy Egypt	one thousand fairy Egypt	one thousand fairy Egypt
Legal reserve	11593	10028	1737	3303
Regular reserve	4705	4705	1663	1663
Spare reserve	16709	12		16709
Other reserves	4229	4229	1991	1991
Investment reserve	134			134
Re evaluation reserve	8	-	22	8
Total Reserves	37378	18962	5391	23807

This was approved by the extraordinary general assembly of the company at its session held on...11/7/2019 Article amended 56 of the company's bylaws regarding distributions, and the aforementioned article came after the amendment with regard to reserves, as follows:

- An amount equivalent to (At least 5% of the net profits to form a legal reserve. The General Assembly may stop setting aside this reserve if it reaches the equivalent of half the capital. It may be used to cover the company's losses and to increase the capital.

- It is permissible to set aside a percentage not exceeding (20% of the net profits to form a statutory reserve. If the statutory reserve is not allocated for specific purposes, the General Assembly may, based on a proposal from the Board of Directors accompanied by a report from the auditor, decide to use it for the benefit of the company or the shareholders.

Other reserves: The General Assembly may establish other reserves based on the proposal of the Board of Directors

A reserve invested in government bonds: created before the transition to law159 of 1981 and in accordance with the company's bylaws

on the date10/28/2022 The company's Ordinary General Assembly approved the use of an amount of 18.962 million pounds of reserves to cover carried forward losses according to the following:-

10.028 million pounds legal reserve

- 4.705 million pounds statutory reserve
- 4.229 million pounds other reserves

The aforementioned association also approved the distribution of profits for the fiscal year ending in6/30/2022 The following reserves were fed from the distribution account according to the following: -

- 1.737 million pounds legal reserve
- 1.663 million pounds statutory reserve
- 1.991 million pounds other reserves

## 13- Losses/profits (accumulated)

-772 thousand pounds, the difference in evaluating the quantity of 83,140 tons of sweepers for the year 2021/2022, where the evaluation was based on the price of 15 thousand per ton, and its validity is 5,709 thousand pounds.

### 14- Income taxes

### 14-1 Income tax liabilities

	6/30/2023 One thousand Egyptian pounds	06/30/2022 One thousand Egyptian pounds
Balance at the beginning of the year (liability)		
Income taxes paid during the year	44	
Income taxes during the year	9546	4076
Balance in6/30/2023	9546	4076

### tax declaration:

Statement	the value	
Profit before tax	37593927	
Added (+)		
Solidarity contribution	1767022	
Accounting depreciation	7163491	
Commodity supplies that were	7364002	
previously subject to the joint		
contribution pool within the pool of	1 3 - 6-1 -	1
the Holding Company for Food	يوك المستخاص وسحانها	ر
Industries	= 20 = 2	6
In exchange for attendance allowance	537000	5
Revenues outside the income	772394	-
statement		
Unusual losses	1566036	
Deferred tax liability	1753318	
	58516560	
deduct (-)	AND	
Tax depreciation	14956014	
User of allotments	360976	
Allocations that were previously subject to tax	775000	
(Transferred from the provision for claims and		
disputes)		
The bowl	42424570	
Tax price22.5%		
Income tax	9545528	

## 14-2 Deferred tax liabilities

		6/30/2023 One thousand Egyptian pounds	06/30/2022 One thousand Egyptian pounds
	Balance at the beginning of the year	5786	5088
	(liability)	0.00	
e e	Included in (charged to) the income statement	1753	698
	Balance at the end of the year	7539	5786

## Tax liability:

Statement	Buildings	Production activity machines	My service	Calculators
The balance of the first duration	45421591	6130174	4920955	801289
Add-ons	1940882	12191878	1528690	1093565
End of term balance	47362473	18322052	7339435	1894854
Depreciation rate	5%	25%	25%	50%
Total tax depreciation	2368124	4580513	1834859	947427
Accelerated depreciation30%		5225091		
Total tax depreciation	2368124	9805604	1834859	947427
Total tax depreciation	14956014			
Accounting depreciation	7163492			
The difference between the two deaths	7792522		وتوالمستغاصة وستحالها	ا كوال
Tax price	22.5%		روا برول الرول المدر الم سَاهمة مصرُية	-0 -7
Deferred tax liability	1753318	1	سألفه معريت	عَرِية

# 15- Suppliers And Leaves paying off And Creditors

	6/30/2023 One thousand Egyptian pounds	06/30/2022 One thousand Egyptian pounds
Suppliers	39013	22078
Checks	32813	39644
Down payment clients	12154	17111
IRS – Credit Balances	3526	2548
Social Insurance Authority	4024	3582
Revenues collected in advance	84	154
Distribution creditors	24	30
Accrued expenses	30327	30861
Amounts deducted from employees	4518	4704
Insurance for others	4496	4357
Solidarity contribution to the comprehensive	1767	1094
health insurance system Deducted from the solidarity contribution pool	26593	0
Miscellaneous creditors	2902	3037
Total suppliers, notes payable and creditors	162241	129200



## 16- Provisions

In a thousand pounds

The statement	account1/7/2 022	Component during the period	the user	Adapter	account6/3 0/2023
Provision for disputed taxes(*)	4086	. 0	2164	00	1922
Provision for claims and disputes(**)	8442	00	361	775	7306
Other provisions (***)	19229	0	00	19229	0
Total	31757	0	2525	20004	9228

\*\*The amount of the provision represents the value of the claims expected to be borne by the company according to the current cases and according to the study being prepared by the company's legal affairs in accordance with the Egyptian Accounting Standard No.28).

The transfer from the provision for claims and disputes was recorded at approximately 775 thousand pounds, calculating credit balances/ deducted from the solidary contribution base 0

\*\*\*The other allocations were closed in the other credit balances (deducted from the solidary contribution pool) in accordance with the recommendation of the Central Auditing Organization in this regard.0

In view of what was done by Circular No. (4) For the year 2019 regarding the controls for implementing the provisions of Clause Nine of Article

40 of Law No. (2) of 2018 regarding a change in the method of calculating revenues subject to the joint contribution of some entities, such as insurance companies and hotels.

In view of the state of uncertainty surrounding the issue of symbiotic contribution in terms of the possibility of applying what was mentioned in the previously mentioned circular to our company, in terms of the existence of a duality in the subjection of the annual revenues of the company and the Holding Company for Food Industries with regard to crude oil (soybean and olive oil), which represents the holding company's revenues. Sales on which the solidarity contribution is calculated and on the part of our company after carrying out the refining and packaging operations for crude oil represent sales for our company.

In anticipation of this state of uncertainty, the company has set aside the value of the solidarity contribution difference resulting from the deduction of commodity supplies that were previously subject to the solidarity contribution pool within the holding company for food industries pool in the accounts of credit balances.0

In the event that the solidarity contribution is approved as stated in Law No.2) For the year 2018 and its executive regulations, thus it becomes a binding event that leads to the creation of a legal obligation. Here, there is no alternative for the company but to settle the obligation resulting from the application of the solidarity contribution to the set aside balance in the credit balance accounts for this purpose.

#### 17 Sales

	6/30/2023 One thousand Egyptian pounds	6/30/2022 One thousand Egyptian pounds
Supply oil sales	3299441	2674300
Free oil sales	254857	81417
Feed sales	91663	50663
Detergent sales(Hat-trick)	38517	17040
Amusement sales	7179	1546
Toilet soap sales	4363	1167
Laundry soap sales	1859	1391
The company's sales are profitable	: 44	348
Operating revenues for others(Detergent)	975	
Sales of goods purchased for the purpose of sale	35	24
Total sales	3698889	2827896
(Oil returns1Liter)	(72601)	-
Total sales	3626288	2827896

on the date4/28/2022 Instructions were issued to all oil companies to stop the production of 1 liter ration oil and to limit deliveries of packaged ration oil to a package of 0.800 liters. This is in light of the presence of produced quantities of 1 liter packages in the company's various factories, in addition to the presence of quantities of the same type in the warehouses of wholesale companies. It returned these quantities to the company, the value of which amounted to about 12/30/2022, about 72,601 thousand pounds. Sales for the period were reduced and their value was recorded in favor of the Holding Company for Food Industries.

### 18 - Cost of sales

	6/30/2023 One thousand Egyptian pounds	6/30/2022 One thousand Egyptian pounds
Commodity supplies	3419431	2691799
Wages and salaries	59290	55913
Service supplies	7456	5005
Other expenses(destruction-Rentals-Taxes and fees)	5513	4285
Change in incomplete production inventory	(1294)	-28423
Change in finished production inventory	5178	-19974
Total cost of sales	3495574	2708605

- \* Cost of sales included inappropriate deviations (abnormal losses) explained as follows:-
- Damanhour Factory674,243 pounds (main and auxiliary raw materials and packaging)
- Moharram Bey Factory 226,594 pounds (catering oil containers)

19- General and administrative expenses

Miscellaneous expenses -

Total

unusual losses

- Detergents Department903,960 pounds (main and auxiliary raw materials for detergents)
- Ragheb Factory385,314 pounds 0 (auxiliary raw materials and ration oil containers)

comments: The deviations mentioned above are due to problems with machines and equipment and will end with the completion of rehabilitation operations in each unit0 (xx) With regard to abnormal losses (negative deviations) in any of the main and auxiliary raw materials, as well as packaging materials, the production cost was reduced and was charged to administrative and general expenses in6/30/2023 after being finally determined in accordance with Egyptian accounting standards in this regard.

6/30/2023

6/30/2022

2057

67587

	One thousand Egyptian pounds	One thousand Egyptian pounds
Wages and salaries	60861	53339
Depreciation of fixed assets	2351	2501
spare parts-fuel-waters- Writing tools-electricity	1419	2736
Spare parts and supplies	4902	1189
Maintenance expenses	656	479
Transfers	964	577
Costs of services and interests	140	219
Publishing, printing and advertising	62	من الماني المستواصوس
Rentals(In exchange for the use of the Moharam Bey factory land)	2	عرية ساهمة معرية
Subscriptions, bodies and professional fees	505	690
Taxes, fees, donations and insurance fees	1296	1580

2815

75973

Administrative and general expenses included approx39,926 thousand pounds in wages and expenses transferred until 6/30/2023 related to production departments that are not operating at their full production capacity, as well as factory management, security, guards, industrial security, and gates at the Moharam Bey and Damanhour factories, compared to 34,537 thousand pounds for the corresponding period, and its statement is as follows:

- Toward20,817 thousand pounds indirect fixed costs related to administrative departments in which the cost of inventory was reduced. They were considered expenses related to the period and appeared within the administrative and general expenses in the profit and loss account because they do not contribute to bringing the inventory to its current location and condition in accordance with Egyptian Accounting Standard No. (2) Inventory.
- Direct fixed costs amount14,644 thousand pounds belong to production departments that are not
  operating at full capacity, a percentage of which was transferred according to the actual operating
  hours of those departments.
- Toward4465 thousand costs of purchased goods and services related to administrative units and production departments that are not operating at their full production capacity.



20-Selling and	distribution	expenses
/U=DEIIIII allu	UISHINGHOIL	OVIDALICA

	One thousand Egyptian pounds	One thousand Egyptian pounds
Service supplies	24118	20019
Wages and salaries	3757	3320
Commodity supplies	731	389
Other expenses	2210	1859
Total selling and distribution expenses	30816	25587
4 Other energting expense		

### 21-Other operating expenses

Emergency fund subsidies	6/30/2023 One thousand Egyptian pounds 342	6/30/2022 One thousand Egyptian pounds 399
Compensation and fines	43	80
Symbiotic contribution	1767	1093
The solidarity contribution difference resulting from deducting commodity supplies	7364	
Currency differences losses	11-2	
Unusual losses	1566	•
Price stabilization fund subsidies	111	105
Tax obligation	¥	
Total miscellaneous expenses	11193	1677

# 22- Other, financing and investment revenues

One thousand Egyptian pound	s One thousand Egyptian pounds
2307	1598
19	145
1496	1288
2196	شركة المؤيوك المستخلص
15491	مساهمة مصرية
4607	2027
5	5
26121	9388
	2307 19 1496 2196 15491 4607

# 23- Per share in net profits

	6/30/2023	6/30/2022
Net profits/losses for the period (according to the income statement)	26294	17.370
(thousand Egyptian pounds) Number of shares during the year (share)	200,000	200,000
Per share in net profits for the year (one thousand Egyptian pounds/share)	0.131	0.087

### 24-Legal Situation

About the period from7/1/2022 to 6/30/2023

There is an allowance for judicial disputes, according to a study provisions for the case position prepared by the legal sector.

## 25- Administration Risks Finance

### 25-1Elements of financial risk

As a result of its normal activities, the Company is exposed to various financial risks.

These risks include market risks (including...

Foreign exchange rate risks, price risks, risks of the impact of interest rates on cash flows and fair value), as well as credit risks and liquidity risks.

The company's management aims to reduce the potential negative effects of these risks on the company's financial performance.

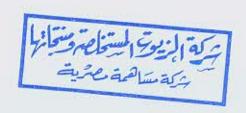
### a-Credit risk

Credit risk arises as a result of the presence of cash and deposits with banks, as well as the credit risks associated with distributors, wholesalers, and individuals represented in customer accounts and notes receivable. Credit risks are managed for the company as a whole.

As for banks, banks with high credit ratings and banks with high financial solvency are dealt with in the absence of an independent credit rating. For suppliers and wholesalers, the credit department evaluates the extent of creditworthiness in light of the financial position, previous experiences in transactions, and other factors. For individuals, the legal arrangements and documents when executing a transaction reduce credit risk to a minimum. The necessary impairment is created to confront the risk of default by customers for each case separately.

This clarification provides the contractual terms for financial obligations at the date of the financial position: -

The statement In Egyptian pounds	Clarification number	Book value	A year or less
June 30, 2023	55555	1.0 (1.0 (1.0 (1.0 (1.0 (1.0 (1.0 (1.0 (	100000000
Suppliers and creditors	(15)	162241	129200
June 30, 2023			
June 30, 2023 Suppliers and creditors	(15)	162241	129200



### C - Market risks

### Foreign exchange rate risks

Foreign currency risk is represented by changes in foreign currency prices, which affect payments and receipts in foreign currencies, as well as the evaluation of assets and liabilities in foreign currencies. To reduce this risk, the company whenever possible prepares an exposed position in foreign currencies. Therefore, this risk is relatively low. Moreover, the balances of assets and liabilities have been evaluated. In foreign currencies using the official rate on the date of the financial position.

### 25-1 Price risk

The company does not have investments in equity instruments or debt instruments registered and traded in the financial markets, and therefore it is not exposed to the risk of changes in the fair value of investments as a result of price changes.

### 25-2 Interest rate risks on cash flows and fair value

Interest rate risk is the risk that a financial instrument will fluctuate as a result of a change in the prevailing market interest rate. It is represented by a change in interest rates on the company's debt to banks, which is represented by interest-bearing credit facilities balances, and since the company's management does not rely on financing credit facilities inJune 30, 2023 There are no interest debits related during the year, and therefore the company does not face any interest rate risk in the current situation.

### 25-3 Capital management

The policy of the company's Board of Directors is to maintain strong capital in order to maintain the confidence of investors, creditors and the market, as well as to meet future developments in the activity.

The company's board of directors monitors the return on capital, which the company defines as the net profit for the year divided by total equity. The company's board of directors also monitors the level of dividend distributions to shareholders.

The Company's Board of Directors seeks to strike a balance between the higher returns that can be achieved with higher levels of borrowing and the benefits and guarantees provided by maintaining a sound capital position.

There were no changes in the company's capital management strategy during the year.

The company is also not subject to any external requirements imposed on its capital.

### 25-4 Estimating fair value

The fair value is assumed to approximate the nominal value less any estimated credit adjustments for financial assets and financial liabilities with maturities of less than one year. For disclosure purposes, the interest rates available to the Company for similar financial instruments are used to discount contractual future cash flows to estimate the fair value of financial liabilities.

To estimate the fair value of non-traded financial instruments, the Company uses several methods and makes assumptions based on market conditions at the date of the statement of financial position. Market prices or dealer prices for a financial instrument or similar instrument are used for long-term debt. Other methods are used, such as the estimated present value of future cash flows, to determine the fair value of the remaining financial instruments. At the date of the statement of financial position, the fair value of non-current liabilities did not differ materially from their book value because interest rates did not differ significantly.

The company's main financial instruments consist of bank cash, bank overdrafts and loans. The primary purpose of these financial instruments is to provide financing for the company's activities. The company has various other financial instruments as suppliers arising directly from the company's activities.

The Company does not engage in derivative transactions for trading purposes or to hedge risks related to fluctuations in foreign exchange rates and interest rates.



### 26- Tax position

### First: Tax on profits of financial companies:-

- The company pays the tax due according to the tax returns approved by the auditor annually
- The income tax on the year's profits includes both the year's tax and the deferred tax, and it is recorded in the income statement for the year, with the exception of the income tax related to items of ownership rights, which is recorded directly in equity. The income tax is proven on the net taxable profit using the tax rates in effect on the date. Preparing the budget in addition to the tax differences for previous years.

Deferred tax arising from temporary time differences between the book value of assets and liabilities is recognized according to the accounting basis and their value according to the tax basis.

The value of the deferred tax is determined based on the expected method of achieving or settling the value of assets and liabilities using the tax rates in effect on the date of preparing the balance sheet. Deferred tax assets are recognized for the facility when there is a strong possibility of the possibility of achieving taxable profits in the future through which this asset can be used. Reducing the value of deferred tax assets by the value of the part from which the expected tax benefit will not be realized during subsequent years. Deferred

tax assets are recognized to the extent that it is likely that there will be future tax profits to benefit from temporary differences.

The following is a summary of the company's tax position at the date of preparing the financial statements.

- All tax dues have been paid and settled until the fiscal year6/30/2014.
- the years 2014/2015, 2015/2016, 2016/2017.

The corporate tax due for those years has been paid in full, and there is no tax due and payable for those years.

Late fines for those years amounted to about 2.135 million pounds, according to Form 9A, reservation issued under No. 9967 on 8/15/2021.

This has benefited from working with the law153 of 2022, indicating that the amount of 1.611 million pounds was exceeded.

The fines will be approximately524 thousand pounds paid and settled .

As for M87 bis, it was estimated at about 770 thousand pounds payable, consisting of a full tax provision.

Where the effect of the law will not extend153 of 2022 for Article 87 bis of Law No. 91 of 2005 in accordance with Circular No. 9 of 2022 0

## - For years 2017/2018, 2018/2019, 2019/2020:

The tax return was submitted on the legal date and the examination and notification were completed using a form19 taxes issued by the Tax Center for Large Taxpayers under No. 886 dated 7/12/2021 for those years, which was appealed within the legal deadline in letter No. 983 delivered to the Center on 8/17/2021. It was brought before the Center's internal committee and the company submitted a memorandum with its defenses in Points of disagreement: The internal committee issued its decision on 08/31/2022, and we were provided with the tax forms for those years to date.

The differences in the examination of those years based on the committee's decision amounted to about 1.120 million pounds were paid and settled.

- Late fines amounted to over those years242 thousand pounds were paid and settled, and the provisions of Law No. 153 of 2022 were benefited from.

As for M87 bis for those years, amounting to 86 thousand pounds payable 0

## - The years 2020/2021/2021/2022:

The tax returns for those years were submitted on the legal dates and the examination has not yet been conducted0

### - General1997/1998:

- A claim was received for an amount150 thousand pounds in corporate tax on funds and about 22 thousand pounds in exchange for a delay in Form 9 withholding issued by the Center for Senior Financiers under No. 1463 dated 3/30/2023 relating to the same year under the name of a material error in the assessment. That assessment was appealed in our letter No. 289 delivered to the Center on 16/4/2023 0

- Regarding general tax balances owed to the records in6/30/2023 in the amount of 9987 thousand consisting of: -

Additional taxes for the years up to2020/2021	110
	thousand
	pounds
Tax added to the year's movement2021/2022 until	130
6/30/2023	thousand
	pounds
Advance payments - additional taxes	9987
	thousand
	pounds

### Second: Tax on salaries and wages:-

- The salary tax is paid monthly and was paid until June2023.
- The tax examination was carried out according to the tax settlement by the tax office up to a year ago2018 0

The tax due for those years has been paid and settled.

years from 2019 to 2021:

The company is committed to deducting the labor income tax from employees and pays this tax on the legal dates

### Third: Value Added Tax:-

- The tax has been settled and paid based on the examination6/30/2016.
- The value added tax due is paid in accordance with the provisions of Law No.96) of 2016

Its executive regulations on monthly returns.

(xx) Examination of the years 2016/2017 until 2019/2020

The tax examination work for those years has been completed and the form has been notified15 D.O.C issued by the Center for Major Financiers under No. 965 dated 4/28/2022 regarding the Centre's amendments to the declarations for the period from 6/2017 to 6/2020 and the claim for examination differences in the amount of 44.694 million pounds, in addition to the additional tax. The company has appealed the form with an appeal notice in accordance with the provisions of the law. Unified tax procedures were submitted to the Center on 6/26/2022. In this regard, we

would like to point out that most of the previously mentioned inspection differences are represented by the Centre's, in an unprecedented step, subjecting the company's sales of blended ration oil during the inspection years to a schedule tax of 0.

The Central Administration for Tax Studies and the General Administration for Goods and Services Research have issued their book No7070 dated 9/6/2022, which settled this controversy by considering that the aforementioned administration took the opinion of the Egyptian General Authority for Standardization and Quality that the process of mixing the oil does not result in a change in the condition of this commodity, and the Second Internal Committee of the Senior Financiers Center issued its decision in the appeal submitted by the company. In its session held on 11/1/2022, the tax office decided to cancel the taxation of rationed oil. Thus, the committee objectively proved the company's right to reduce the tax differences by about 40.180 million pounds.

Thus, the company is owed according to the committee's decision for the period7/2016 until 7/2022 Differences amounting to 4.514 million pounds, and the necessary measures are being taken regarding them with the Tax Operations Department at the Senior Financiers Center.

- The debit balance in the records reached6/30/2023 About 171,412 poundsIt is as follows:-

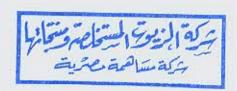
	The balance of the first period due to the interested party
305985	Export tax for the year2017/2018
445599	Export tax for the year2018/2019
153545	Export tax for the year2019/2020
258421	Export tax for the year2020/2021
150437	Export tax for the year2021/2022
190930	Export tax for the year2022/2023
17325	Total tax on returns from7/1/2022 until 6/30/2023
772949	Total checks paid for the month of June2022.
8270644	Total checks paid from July to June2023
21000	Input tax on machinery spare parts is refundable in accordance with Article No22 of Law No. 61 of 2016 regarding the June 2022 approval
317968	Input tax on machinery spare parts is refundable in accordance with Article No22 of Law No. 61 of 2016 for the period from July to June 2023
	البيث الهنوس المستخلص وسحانها
10904803	Total Deducted from it
793949	The balance of the first period due to the interest
9936999	The tax is based on the monthly sales restrictions for the period from7/1/2022 until 6/30/2023
2443	Settlement of value added tax on price differences based on notifications.
	*
171412	The debit balance in the records6/30/2023

### Fourth: Stamp tax:-

Stamp tax was even checked6/30/2020, and the inspection differences were paid and settled.

### Fifth: Real estate tax:-

- The real estate tax has been assessed in accordance with the provisions of the law196 of 2008 and its amendments for all the company's factories in Alexandria and Beheira governorates. The real estate tax has been paid and settled for the factories of Muharram Bey, Al-Mustasla, Ragheb, and Damanhour for the period from 7/1/2013 until 6/30/2022.
- This is dated8/30/2022 Prime Minister's Decision No. 61 of 2022 was issued, which stipulated that the Ministry of Finance bear the entire value of the real estate tax on properties used in practicing the food industry activity, starting from 1/1/2022. Circular No. (5) for the year was also issued. 2022 dated 6/9/2022 regarding the controls and procedures necessary to implement Resolution 61 of 2022, and the necessary measures are being taken in this regard.



27- New accounting standards

New issuances and amendments to Egyptian accounting standards:

The Minister of Investment and International Cooperation datedMarch 18, 2019 to amend some provisions of the Egyptian Accounting Standards issued by Minister of Investment Resolution No. 110 of 2015, which includes some new accounting standards and amendments to some existing standards. The following are the most important amendments.

New standards Or the modified	Summary of the most important amendments	Potential impact on the financial statements	Application history
New Egyptian Accounting Standard No. (47) "Financial Instruments"	1-The new Egyptian Accounting Standard No. (47) "Financial Instruments" replaces the corresponding topics in Egyptian Accounting Standard No. (26) "Financial Instruments: Recognition and Measurement." Therefore, Egyptian Accounting Standard No. (26) was amended and reissued after withdrawing the special paragraphs. With the topics covered by the new standard (47) and defining the scope of the amended standard (26) to deal only with limited cases of coverage accounting according to the entity's choice.  2- In accordance with the requirements of the standard, financial assets are classified on the basis of their measurement - later - either at amortized cost, or at fair value through other comprehensive income, or at fair value through profit or loss, in accordance with the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial asset.  3- The realized loss model in measuring impairment of financial assets has been replaced with expected credit loss models, which requires measuring impairment for all financial assets measured at amortized cost and financial instruments measured at fair value through other comprehensive income from the moment of initial recognition of those, regardless of whether there is an indicator of a loss event.  4- Based on the requirements of this standard, each of the following standards was amended: Egyptian Accounting Standard No. (1) "Presentation of Financial Statements" amended 2019 Egyptian Accounting Standard No. (25)  "Financial Instruments: Presentation" Egyptian Accounting Standard No. (26)  "Financial Instruments: Presentation" Egyptian Accounting Standard No. (26)  "Financial Instruments: Recognition and Measurement" Egyptian Accounting Standard No. (40)  "Financial Instruments: Disclosures"	Management is currently evaluating the potential impact on the financial statements when the amendment to the standard is applied.	Standard No. (47) For fiscal periods beginning on or after 2021, early application is permitted, provided that Egyptian Accounting Standards No. (1), (25), (26), and (40) amended 2020 are applied together on the same date and in accordance with the instructions of the Financial Supervisory Authority No. 173. On 5/9/2021, allowing the postponement of showing the accounting effect of the application in the financial statements until no later than the date of preparing the financial statements at the end of 2021.
New Egyptian Accounting Standard No. (48) "Revenues from contracts with customers"	1- The new Egyptian Accounting Standard No. (48)  "Revenue from Contracts with Customers" replaces and cancels the following standards: Egyptian Accounting Standard No. (8)  "Construction Contracts" amended 2015 Egyptian Accounting Standard No. (11) Adjusted revenues 2015 2- The control model was used to recognize revenues instead of the benefits and risks model. 3- The additional costs of obtaining a contract with a customer are recognized as an asset if the entity expects to recover those costs, and the costs of fulfilling a contract are recognized as an asset when specific conditions are met. 4- The standard requires that the contract have commercial content in order for revenue to be recognized 5- Expansion of disclosure and presentation requirements.	Management is currently evaluating the potential impact on the financial statements when the amendment to the standard is applied.	Standard No. (48) For fiscal periods beginning on or after January 1, 2021, early application is permitted.



## Continued 27 -New accounting standards

on the dateMarch 6, 2023 His Excellency the Prime Minister issued Resolution No. 883 of 2023 amending some provisions of Egyptian accounting standards issued by Minister of Investment Resolution No. 110 of 2015.

The decision referred to above included making some amendments to Egyptian accounting standards.

We note that the company's financial statements for the period ending inJune 30, 2023 There is no effect as a result of these amendments.

## 28 -Comparative numbers

Some comparative figures have been reclassified to be consistent with the classification of the current year's figures.

## 29-Subsequent events

Emerging markets are suffering from fears of the impact of the Corona virus that is spreading and its impact on economic conditions and the subsequent negative impact on several aspects, including investment alternatives; and operations; And the liquidity available to the company. The company has activated the emergency plan to confront these exceptional circumstances. We are constantly monitoring and evaluating developments in the virus, as all necessary measures are taken to maintain our operational process. Most importantly, it is protecting our employees and all stakeholders associated with the company. The Board of Directors will monitor the impact of the Corona virus in the coming period. In light of our current knowledge and available information; We do not expect the Covid virus to be...19) Any new developments affecting the company's ability to continue in the foreseeable future.

Head of the Financial Affairs
Sector

Accountant/Mustafa Abdel Aziz
Mohamed

Managing Director (CEO)

Chemist/Mohamed Refaat Hijab